

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Mount Morris Twp

Genesee County

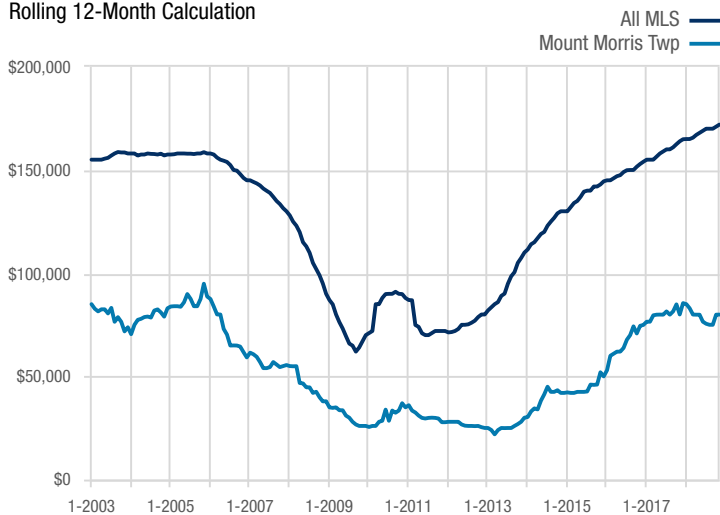
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	25	+ 257.1%	162	184	+ 13.6%
Pending Sales	7	12	+ 71.4%	128	134	+ 4.7%
Closed Sales	12	15	+ 25.0%	128	130	+ 1.6%
Days on Market Until Sale	87	46	- 47.1%	62	56	- 9.7%
Median Sales Price*	\$66,500	\$73,500	+ 10.5%	\$85,001	\$75,000	- 11.8%
Average Sales Price*	\$73,133	\$78,561	+ 7.4%	\$86,130	\$83,981	- 2.5%
Percent of List Price Received*	96.0%	100.5%	+ 4.7%	98.4%	95.4%	- 3.0%
Inventory of Homes for Sale	53	44	- 17.0%	—	—	—
Months Supply of Inventory	4.7	3.8	- 19.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	10	7	- 30.0%
Pending Sales	1	0	- 100.0%	11	7	- 36.4%
Closed Sales	2	1	- 50.0%	10	8	- 20.0%
Days on Market Until Sale	27	3	- 88.9%	98	13	- 86.7%
Median Sales Price*	\$88,450	\$137,900	+ 55.9%	\$112,450	\$85,650	- 23.8%
Average Sales Price*	\$88,450	\$137,900	+ 55.9%	\$102,830	\$99,125	- 3.6%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	96.8%	97.1%	+ 0.3%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

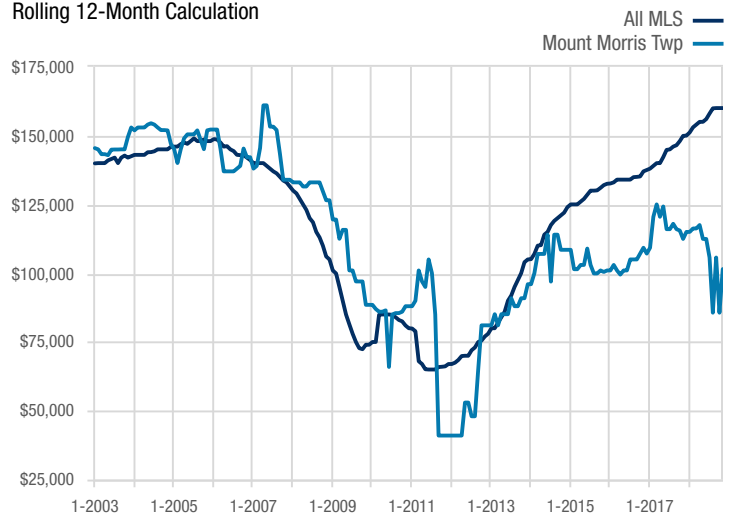
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.