

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Mundy Twp

Genesee County

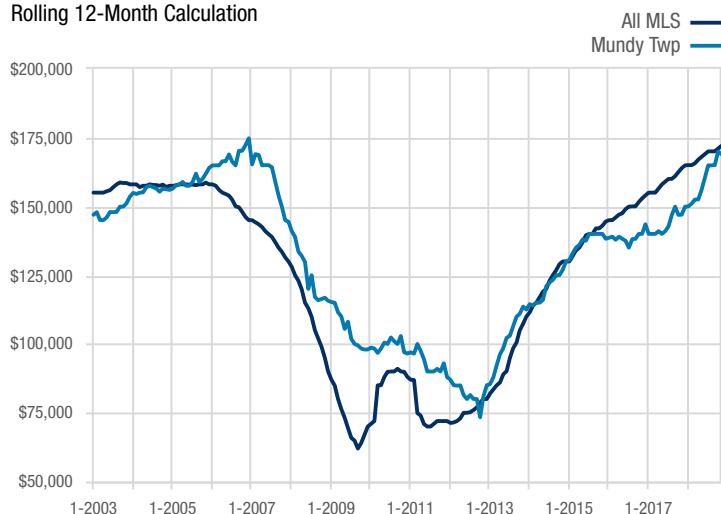
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	14	14	0.0%	250	282	+ 12.8%
Pending Sales	21	21	0.0%	194	209	+ 7.7%
Closed Sales	17	18	+ 5.9%	185	198	+ 7.0%
Days on Market Until Sale	63	26	- 58.7%	46	28	- 39.1%
Median Sales Price*	\$176,000	\$164,450	- 6.6%	\$149,000	\$169,950	+ 14.1%
Average Sales Price*	\$189,541	\$168,067	- 11.3%	\$162,315	\$181,292	+ 11.7%
Percent of List Price Received*	96.2%	100.0%	+ 4.0%	97.5%	99.3%	+ 1.8%
Inventory of Homes for Sale	69	42	- 39.1%	—	—	—
Months Supply of Inventory	4.0	2.3	- 42.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	9	+ 200.0%	69	76	+ 10.1%
Pending Sales	4	5	+ 25.0%	63	60	- 4.8%
Closed Sales	4	2	- 50.0%	66	57	- 13.6%
Days on Market Until Sale	20	46	+ 130.0%	33	46	+ 39.4%
Median Sales Price*	\$121,250	\$139,750	+ 15.3%	\$104,900	\$122,500	+ 16.8%
Average Sales Price*	\$125,125	\$139,750	+ 11.7%	\$103,164	\$120,998	+ 17.3%
Percent of List Price Received*	97.9%	96.1%	- 1.8%	98.7%	97.3%	- 1.4%
Inventory of Homes for Sale	15	14	- 6.7%	—	—	—
Months Supply of Inventory	2.7	2.6	- 3.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

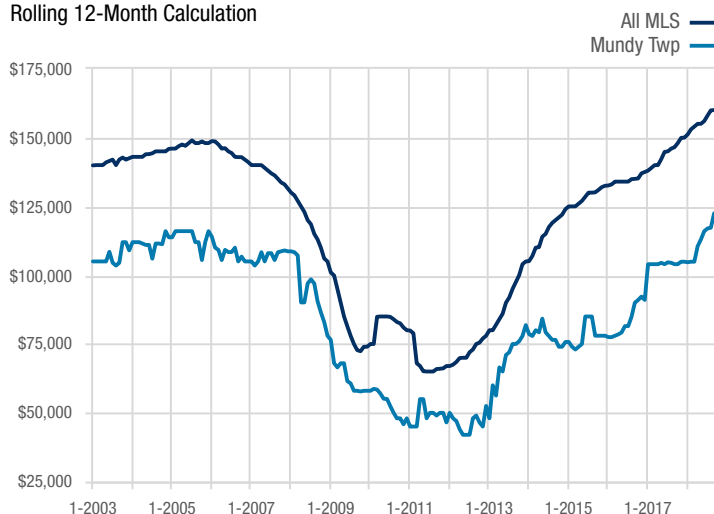
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.