

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## New Baltimore

Macomb County

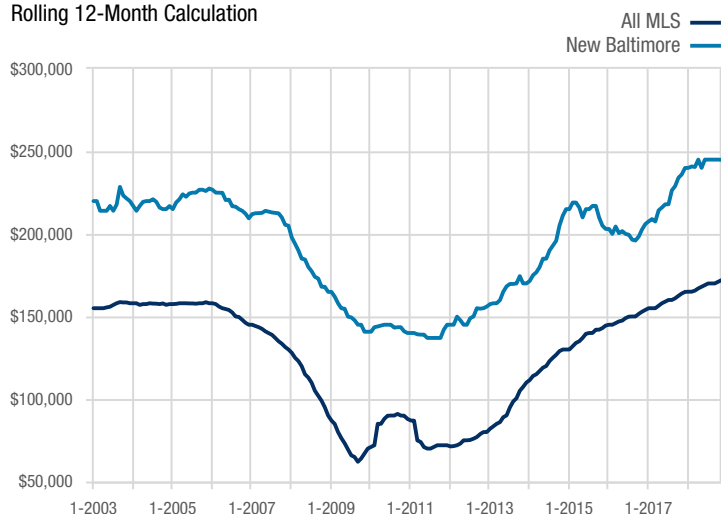
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	13	10	- 23.1%	195	218	+ 11.8%
Pending Sales	10	9	- 10.0%	149	147	- 1.3%
Closed Sales	8	17	+ 112.5%	142	151	+ 6.3%
Days on Market Until Sale	54	26	- 51.9%	28	29	+ 3.6%
Median Sales Price*	\$262,000	<b>\$239,999</b>	- 8.4%	\$240,000	<b>\$245,000</b>	+ 2.1%
Average Sales Price*	\$258,669	<b>\$272,865</b>	+ 5.5%	\$233,684	<b>\$246,713</b>	+ 5.6%
Percent of List Price Received*	98.1%	<b>97.3%</b>	- 0.8%	98.8%	<b>98.3%</b>	- 0.5%
Inventory of Homes for Sale	30	37	+ 23.3%	—	—	—
Months Supply of Inventory	2.3	2.9	+ 26.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	1	- 75.0%	41	29	- 29.3%
Pending Sales	5	0	- 100.0%	31	22	- 29.0%
Closed Sales	2	2	0.0%	30	25	- 16.7%
Days on Market Until Sale	16	12	- 25.0%	38	24	- 36.8%
Median Sales Price*	\$177,950	<b>\$107,000</b>	- 39.9%	\$119,500	<b>\$125,000</b>	+ 4.6%
Average Sales Price*	\$177,950	<b>\$107,000</b>	- 39.9%	\$150,964	<b>\$149,392</b>	- 1.0%
Percent of List Price Received*	100.2%	<b>99.6%</b>	- 0.6%	98.8%	<b>98.9%</b>	+ 0.1%
Inventory of Homes for Sale	11	2	- 81.8%	—	—	—
Months Supply of Inventory	4.1	0.8	- 80.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

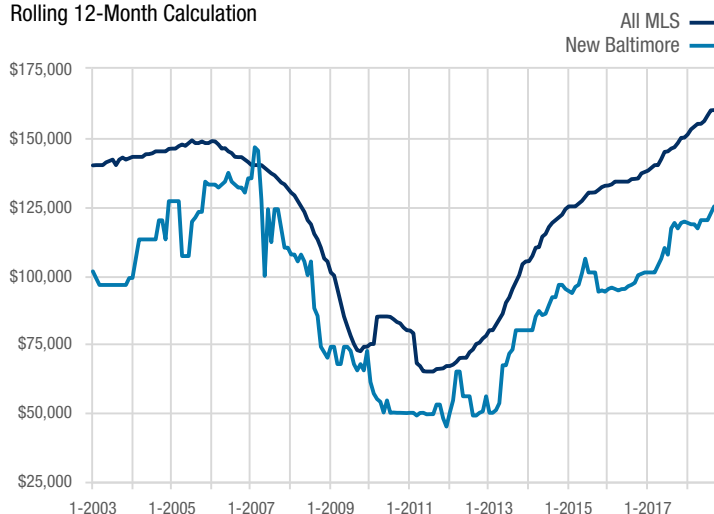
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.