

Local Market Update – November 2018

This is a research tool provided by Realcomp.



North Branch Twp

Lapeer County

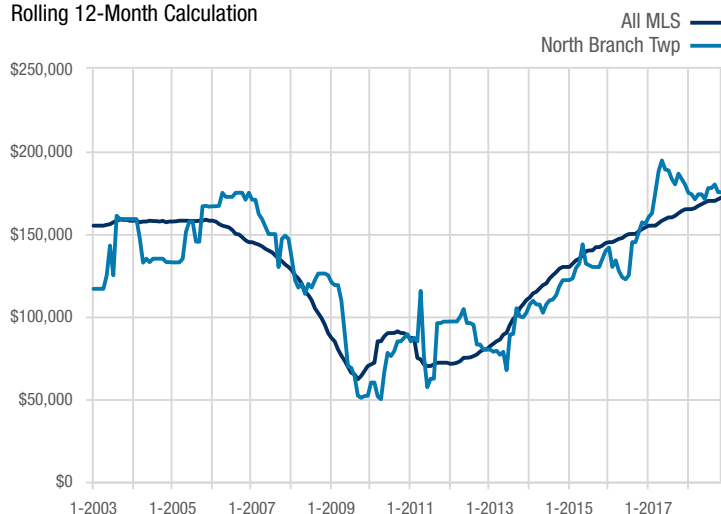
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	56	43	- 23.2%
Pending Sales	7	1	- 85.7%	48	27	- 43.8%
Closed Sales	4	2	- 50.0%	43	27	- 37.2%
Days on Market Until Sale	38	17	- 55.3%	45	44	- 2.2%
Median Sales Price*	\$172,000	\$157,500	- 8.4%	\$186,500	\$189,900	+ 1.8%
Average Sales Price*	\$176,500	\$157,500	- 10.8%	\$198,189	\$192,989	- 2.6%
Percent of List Price Received*	100.8%	92.1%	- 8.6%	99.6%	98.1%	- 1.5%
Inventory of Homes for Sale	10	12	+ 20.0%	—	—	—
Months Supply of Inventory	2.4	4.3	+ 79.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

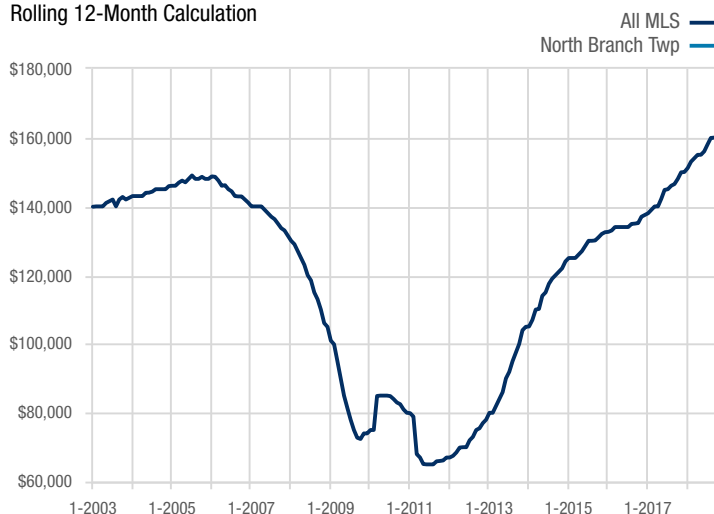
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.