

Local Market Update – November 2018

This is a research tool provided by Realcomp.



North Branch Vlg

Lapeer County

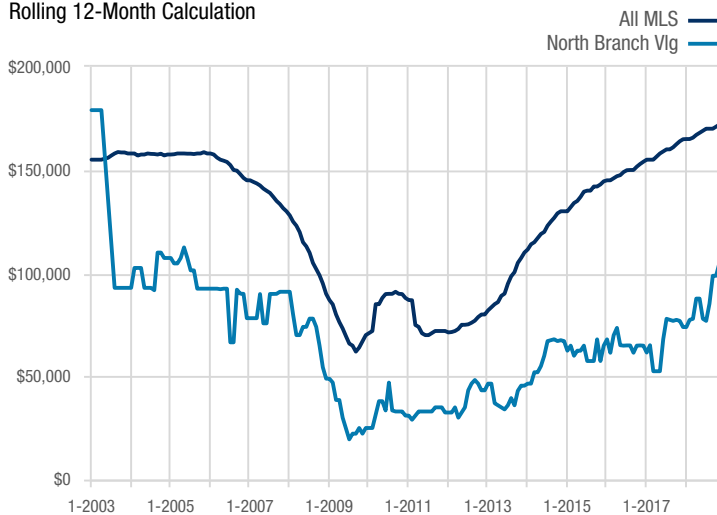
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	5	+ 400.0%	25	43	+ 72.0%
Pending Sales	2	5	+ 150.0%	14	26	+ 85.7%
Closed Sales	1	4	+ 300.0%	14	21	+ 50.0%
Days on Market Until Sale	28	66	+ 135.7%	41	31	- 24.4%
Median Sales Price*	\$28,000	\$114,950	+ 310.5%	\$77,400	\$111,800	+ 44.4%
Average Sales Price*	\$28,000	\$118,675	+ 323.8%	\$88,777	\$114,800	+ 29.3%
Percent of List Price Received*	74.7%	99.2%	+ 32.8%	96.6%	98.7%	+ 2.2%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	2.0	2.9	+ 45.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

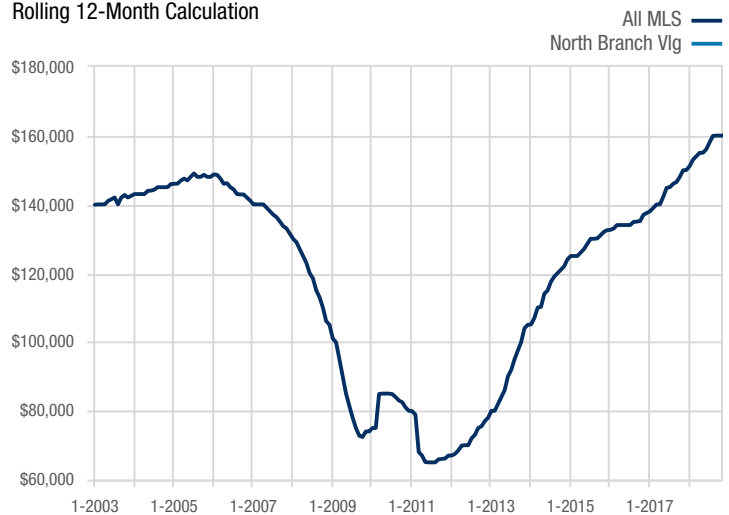
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.