

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Northfield Twp

Washtenaw County

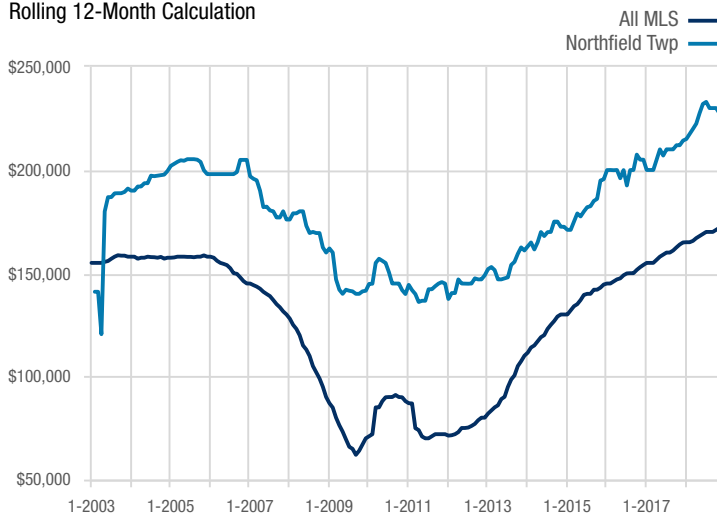
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	8	+ 33.3%	132	125	- 5.3%
Pending Sales	3	7	+ 133.3%	90	94	+ 4.4%
Closed Sales	9	4	- 55.6%	86	93	+ 8.1%
Days on Market Until Sale	35	47	+ 34.3%	35	32	- 8.6%
Median Sales Price*	\$250,000	\$167,500	- 33.0%	\$213,250	\$230,000	+ 7.9%
Average Sales Price*	\$286,989	\$167,563	- 41.6%	\$239,612	\$252,355	+ 5.3%
Percent of List Price Received*	97.1%	93.1%	- 4.1%	98.2%	98.8%	+ 0.6%
Inventory of Homes for Sale	24	19	- 20.8%	—	—	—
Months Supply of Inventory	3.1	2.3	- 25.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	5	2	- 60.0%
Pending Sales	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	—	—	—	21	19	- 9.5%
Median Sales Price*	—	—	—	\$154,250	\$174,050	+ 12.8%
Average Sales Price*	—	—	—	\$154,375	\$174,050	+ 12.7%
Percent of List Price Received*	—	—	—	97.5%	98.0%	+ 0.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

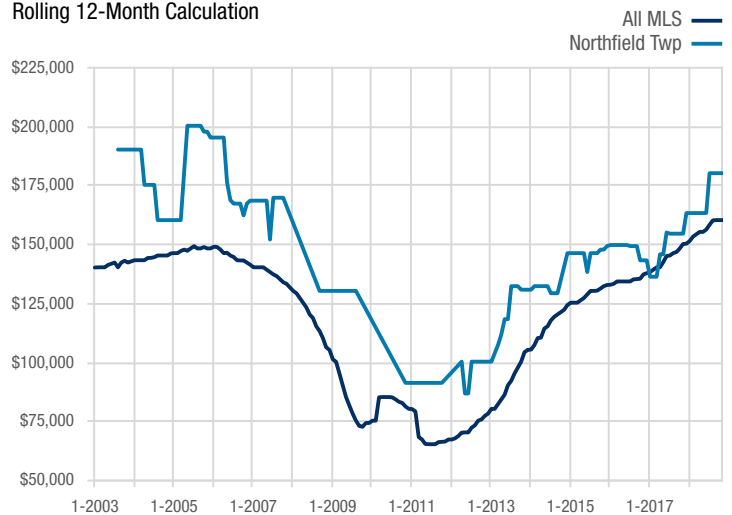
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.