

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Norvell Twp

Jackson County

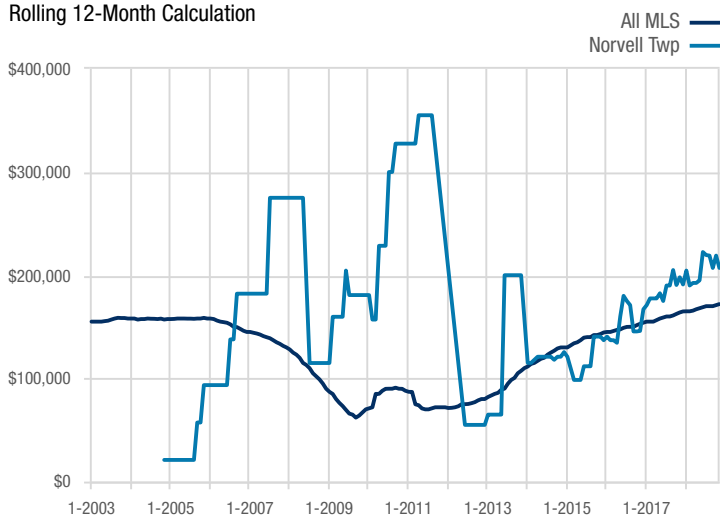
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 1 | 0 | - 100.0% | 14 | 15 | + 7.1% |
| Pending Sales | 2 | 0 | - 100.0% | 16 | 12 | - 25.0% |
| Closed Sales | 1 | 0 | - 100.0% | 15 | 12 | - 20.0% |
| Days on Market Until Sale | 212 | — | — | 115 | 30 | - 73.9% |
| Median Sales Price* | \$425,000 | — | — | \$191,000 | \$207,500 | + 8.6% |
| Average Sales Price* | \$425,000 | — | — | \$241,400 | \$211,075 | - 12.6% |
| Percent of List Price Received* | 85.0% | — | — | 95.1% | 97.3% | + 2.3% |
| Inventory of Homes for Sale | 3 | 3 | 0.0% | — | — | — |
| Months Supply of Inventory | 1.7 | 1.5 | - 11.8% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 1 | — | 0 | 1 | — |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

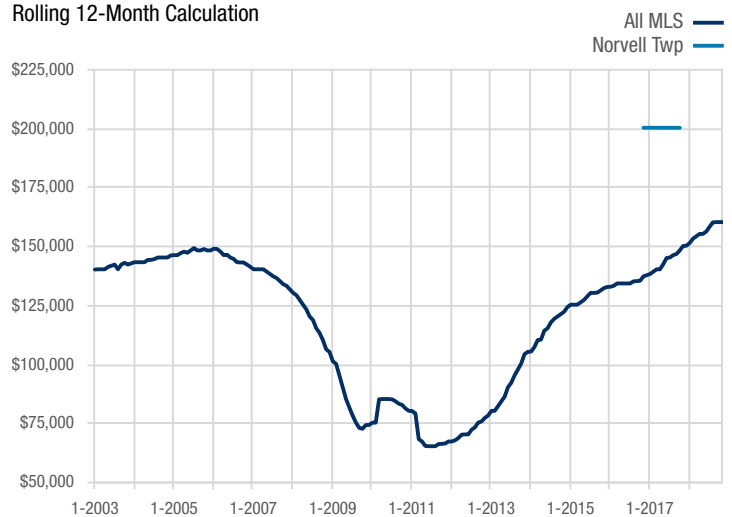
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.