

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Oakland Twp

Oakland County

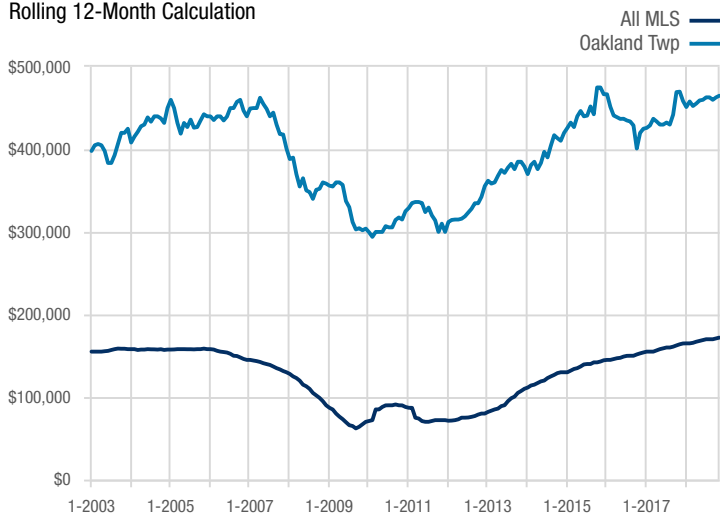
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	29	31	+ 6.9%	553	547	- 1.1%
Pending Sales	14	15	+ 7.1%	238	270	+ 13.4%
Closed Sales	18	23	+ 27.8%	240	274	+ 14.2%
Days on Market Until Sale	53	69	+ 30.2%	63	54	- 14.3%
Median Sales Price*	\$474,500	<b>\$482,500</b>	+ 1.7%	\$465,950	<b>\$471,000</b>	+ 1.1%
Average Sales Price*	\$520,106	<b>\$519,626</b>	- 0.1%	\$513,147	<b>\$514,007</b>	+ 0.2%
Percent of List Price Received*	96.0%	<b>95.8%</b>	- 0.2%	97.9%	<b>97.2%</b>	- 0.7%
Inventory of Homes for Sale	159	118	- 25.8%	—	—	—
Months Supply of Inventory	7.5	5.0	- 33.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	6	+ 50.0%	65	55	- 15.4%
Pending Sales	8	7	- 12.5%	49	39	- 20.4%
Closed Sales	3	3	0.0%	46	37	- 19.6%
Days on Market Until Sale	4	52	+ 1,200.0%	35	35	0.0%
Median Sales Price*	\$193,500	<b>\$355,000</b>	+ 83.5%	\$186,500	<b>\$205,000</b>	+ 9.9%
Average Sales Price*	\$191,833	<b>\$409,333</b>	+ 113.4%	\$254,054	<b>\$278,651</b>	+ 9.7%
Percent of List Price Received*	99.6%	<b>97.2%</b>	- 2.4%	97.8%	<b>98.6%</b>	+ 0.8%
Inventory of Homes for Sale	8	10	+ 25.0%	—	—	—
Months Supply of Inventory	1.9	2.8	+ 47.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

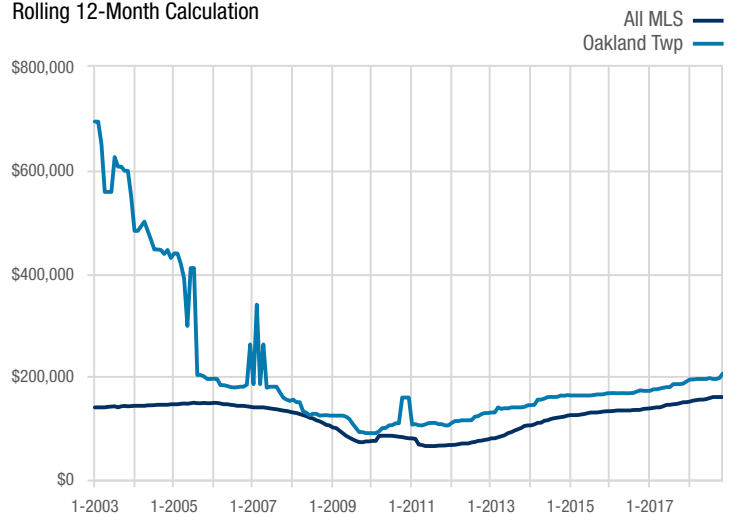
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.