## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



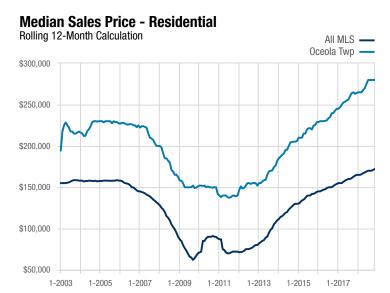
## Oceola Twp

**Livingston County** 

| Residential                     |           | November  |          |              | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |  |  |
| New Listings                    | 10        | 16        | + 60.0%  | 324          | 309          | - 4.6%   |  |  |
| Pending Sales                   | 14        | 16        | + 14.3%  | 212          | 202          | - 4.7%   |  |  |
| Closed Sales                    | 18        | 17        | - 5.6%   | 215          | 194          | - 9.8%   |  |  |
| Days on Market Until Sale       | 38        | 64        | + 68.4%  | 28           | 34           | + 21.4%  |  |  |
| Median Sales Price*             | \$250,000 | \$270,000 | + 8.0%   | \$264,000    | \$280,000    | + 6.1%   |  |  |
| Average Sales Price*            | \$272,261 | \$277,666 | + 2.0%   | \$275,351    | \$292,274    | + 6.1%   |  |  |
| Percent of List Price Received* | 97.6%     | 99.4%     | + 1.8%   | 98.7%        | 99.7%        | + 1.0%   |  |  |
| Inventory of Homes for Sale     | 48        | 59        | + 22.9%  |              |              | _        |  |  |
| Months Supply of Inventory      | 2.5       | 3.4       | + 36.0%  |              |              | _        |  |  |

| Condo                           |      | November  |          |              | Year to Date |          |  |  |
|---------------------------------|------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2017 | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |  |  |
| New Listings                    | 0    | 1         | _        | 10           | 20           | + 100.0% |  |  |
| Pending Sales                   | 0    | 1         | _        | 10           | 18           | + 80.0%  |  |  |
| Closed Sales                    | 0    | 2         | _        | 9            | 17           | + 88.9%  |  |  |
| Days on Market Until Sale       | _    | 8         | _        | 18           | 16           | - 11.1%  |  |  |
| Median Sales Price*             |      | \$201,500 | _        | \$222,900    | \$235,000    | + 5.4%   |  |  |
| Average Sales Price*            | _    | \$201,500 | _        | \$224,411    | \$250,029    | + 11.4%  |  |  |
| Percent of List Price Received* | _    | 99.2%     | _        | 97.8%        | 98.6%        | + 0.8%   |  |  |
| Inventory of Homes for Sale     | 0    | 1         | _        |              | _            | _        |  |  |
| Months Supply of Inventory      | _    | 0.5       | <u> </u> |              |              | _        |  |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.