

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Orchard Lake Vlg

Oakland County

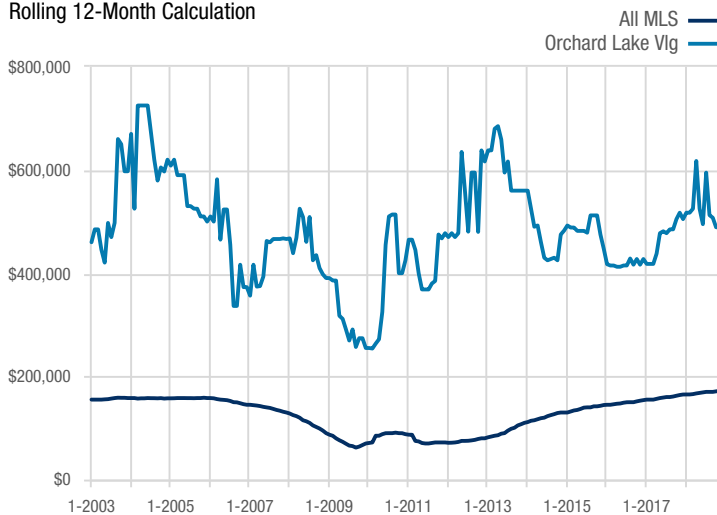
| Residential                     | November    |      |          | Year to Date |              |          |
|---------------------------------|-------------|------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017        | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 3           | 6    | + 100.0% | 101          | 97           | - 4.0%   |
| Pending Sales                   | 1           | 3    | + 200.0% | 36           | 31           | - 13.9%  |
| Closed Sales                    | 2           | 0    | - 100.0% | 35           | 28           | - 20.0%  |
| Days on Market Until Sale       | 50          | —    | —        | 66           | 42           | - 36.4%  |
| Median Sales Price*             | \$1,576,000 | —    | —        | \$509,500    | \$489,500    | - 3.9%   |
| Average Sales Price*            | \$1,576,000 | —    | —        | \$1,054,503  | \$901,575    | - 14.5%  |
| Percent of List Price Received* | 96.9%       | —    | —        | 95.1%        | 92.8%        | - 2.4%   |
| Inventory of Homes for Sale     | 26          | 25   | - 3.8%   | —            | —            | —        |
| Months Supply of Inventory      | 8.0         | 9.4  | + 17.5%  | —            | —            | —        |

| Condo                           | November |      |          | Year to Date |              |          |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017     | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Pending Sales                   | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Closed Sales                    | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |
| Days on Market Until Sale       | —        | —    | —        | —            | —            | —        |
| Median Sales Price*             | —        | —    | —        | —            | —            | —        |
| Average Sales Price*            | —        | —    | —        | —            | —            | —        |
| Percent of List Price Received* | —        | —    | —        | —            | —            | —        |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory      | —        | —    | —        | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

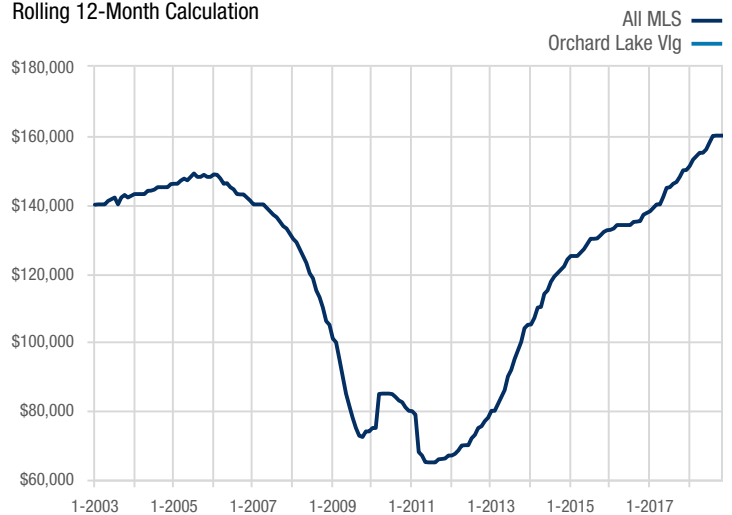
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.