

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Orion Twp

Oakland County

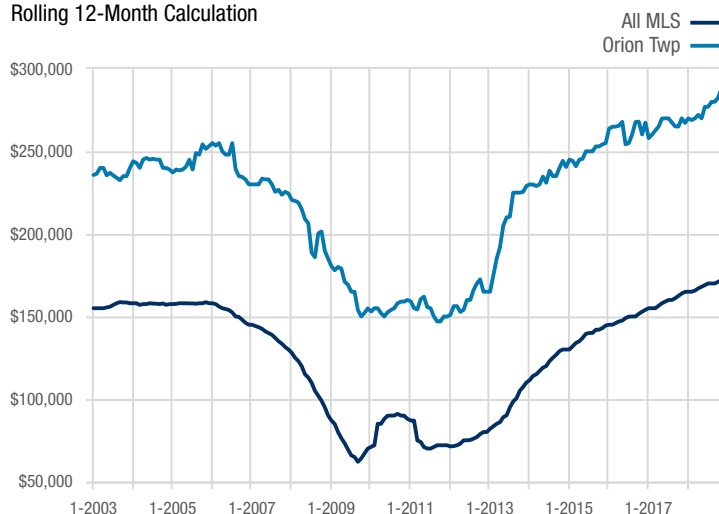
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	39	38	- 2.6%	737	695	- 5.7%
Pending Sales	28	27	- 3.6%	511	478	- 6.5%
Closed Sales	49	43	- 12.2%	503	469	- 6.8%
Days on Market Until Sale	58	40	- 31.0%	42	34	- 19.0%
Median Sales Price*	\$290,000	\$329,000	+ 13.4%	\$269,900	\$295,000	+ 9.3%
Average Sales Price*	\$303,788	\$331,730	+ 9.2%	\$288,805	\$307,780	+ 6.6%
Percent of List Price Received*	98.0%	97.3%	- 0.7%	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	117	105	- 10.3%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	8	+ 60.0%	98	129	+ 31.6%
Pending Sales	6	5	- 16.7%	99	96	- 3.0%
Closed Sales	8	8	0.0%	90	101	+ 12.2%
Days on Market Until Sale	47	57	+ 21.3%	76	40	- 47.4%
Median Sales Price*	\$267,738	\$201,840	- 24.6%	\$180,500	\$184,400	+ 2.2%
Average Sales Price*	\$253,015	\$209,456	- 17.2%	\$190,118	\$200,150	+ 5.3%
Percent of List Price Received*	100.4%	103.4%	+ 3.0%	98.6%	99.5%	+ 0.9%
Inventory of Homes for Sale	18	12	- 33.3%	—	—	—
Months Supply of Inventory	2.1	1.4	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

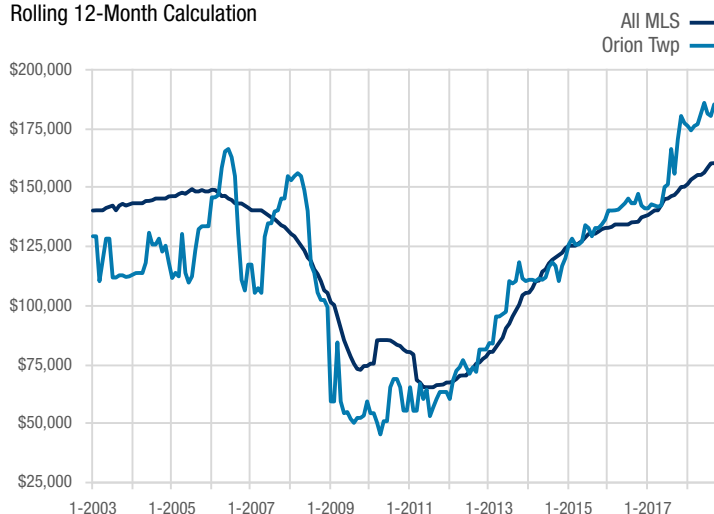
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.