

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Ortonville Vlg

Oakland County

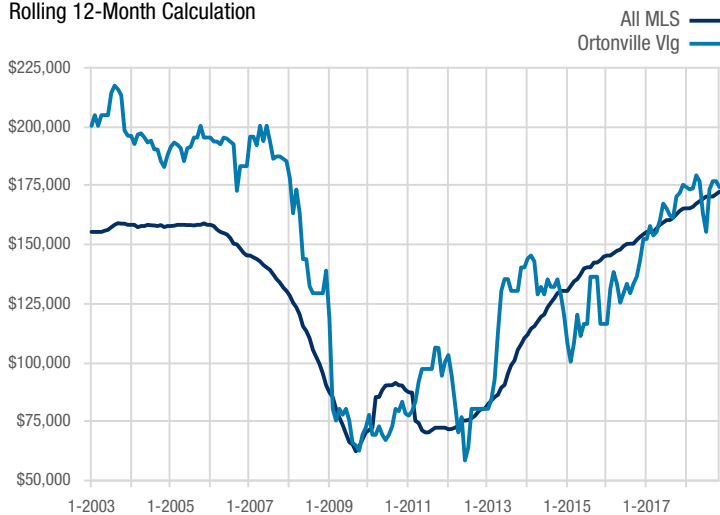
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	5	—	28	35	+ 25.0%
Pending Sales	3	3	0.0%	25	22	- 12.0%
Closed Sales	1	2	+ 100.0%	22	20	- 9.1%
Days on Market Until Sale	71	75	+ 5.6%	46	44	- 4.3%
Median Sales Price*	\$244,000	\$144,500	- 40.8%	\$174,000	\$173,000	- 0.6%
Average Sales Price*	\$244,000	\$144,500	- 40.8%	\$190,384	\$174,035	- 8.6%
Percent of List Price Received*	95.5%	97.0%	+ 1.6%	97.4%	97.0%	- 0.4%
Inventory of Homes for Sale	4	9	+ 125.0%	—	—	—
Months Supply of Inventory	1.4	4.1	+ 192.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	6	6	0.0%
Pending Sales	0	0	0.0%	2	5	+ 150.0%
Closed Sales	0	1	—	2	4	+ 100.0%
Days on Market Until Sale	—	9	—	16	56	+ 250.0%
Median Sales Price*	—	\$190,000	—	\$121,000	\$105,750	- 12.6%
Average Sales Price*	—	\$190,000	—	\$121,000	\$121,625	+ 0.5%
Percent of List Price Received*	—	100.0%	—	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.4	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

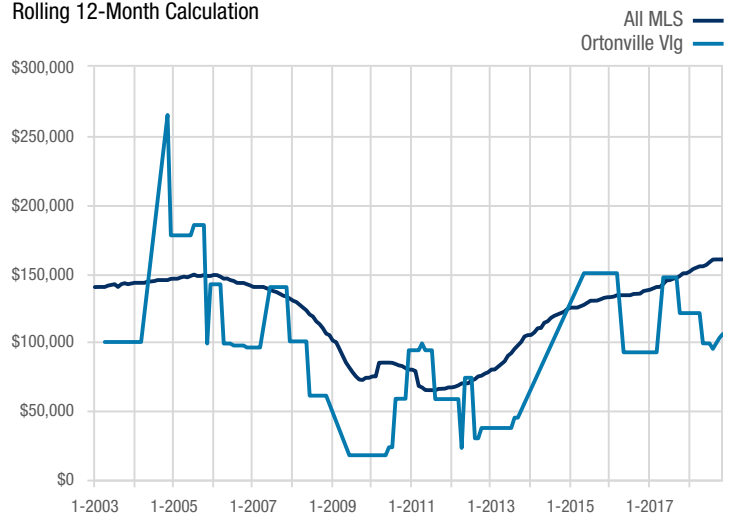
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.