Local Market Update – November 2018This is a research tool provided by Realcomp.



Otter Lake VIg

Genesee and Lapeer Counties

Residential	November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	1	2	+ 100.0%	3	12	+ 300.0%	
Pending Sales	0	0	0.0%	4	8	+ 100.0%	
Closed Sales	0	0	0.0%	8	5	- 37.5%	
Days on Market Until Sale			_	91	44	- 51.6%	
Median Sales Price*			_	\$56,022	\$81,000	+ 44.6%	
Average Sales Price*		_	_	\$49,198	\$126,660	+ 157.4%	
Percent of List Price Received*			_	97.4%	96.4%	- 1.0%	
Inventory of Homes for Sale	2	4	+ 100.0%			_	
Months Supply of Inventory	1.1	2.5	+ 127.3%				

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*			_			_	
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_			_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.