

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Oxford Twp

Oakland County

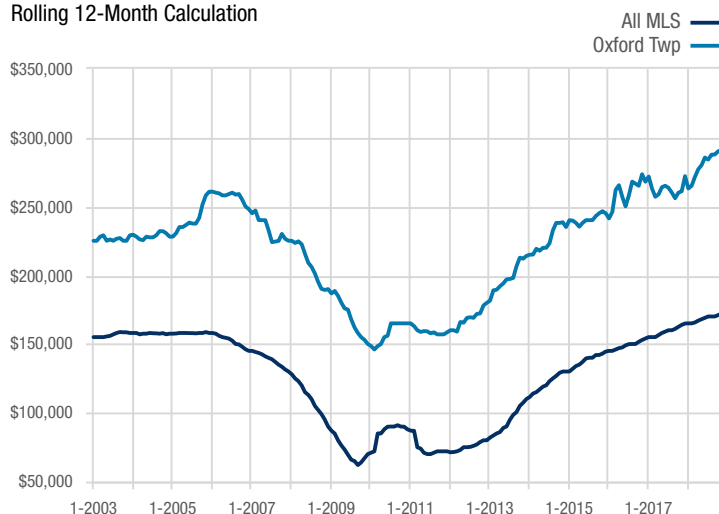
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	27	37	+ 37.0%	577	521	- 9.7%
Pending Sales	24	11	- 54.2%	291	291	0.0%
Closed Sales	20	26	+ 30.0%	280	285	+ 1.8%
Days on Market Until Sale	46	39	- 15.2%	45	38	- 15.6%
Median Sales Price*	\$305,500	\$342,500	+ 12.1%	\$266,500	\$290,000	+ 8.8%
Average Sales Price*	\$287,840	\$345,705	+ 20.1%	\$293,580	\$324,170	+ 10.4%
Percent of List Price Received*	98.2%	98.0%	- 0.2%	98.2%	99.1%	+ 0.9%
Inventory of Homes for Sale	113	108	- 4.4%	—	—	—
Months Supply of Inventory	4.5	4.3	- 4.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	2	- 33.3%	42	36	- 14.3%
Pending Sales	1	1	0.0%	27	33	+ 22.2%
Closed Sales	3	3	0.0%	27	35	+ 29.6%
Days on Market Until Sale	93	105	+ 12.9%	44	34	- 22.7%
Median Sales Price*	\$260,440	\$109,000	- 58.1%	\$270,000	\$160,000	- 40.7%
Average Sales Price*	\$255,980	\$127,083	- 50.4%	\$239,833	\$172,990	- 27.9%
Percent of List Price Received*	98.1%	96.9%	- 1.2%	99.1%	96.7%	- 2.4%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	1.7	1.8	+ 5.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

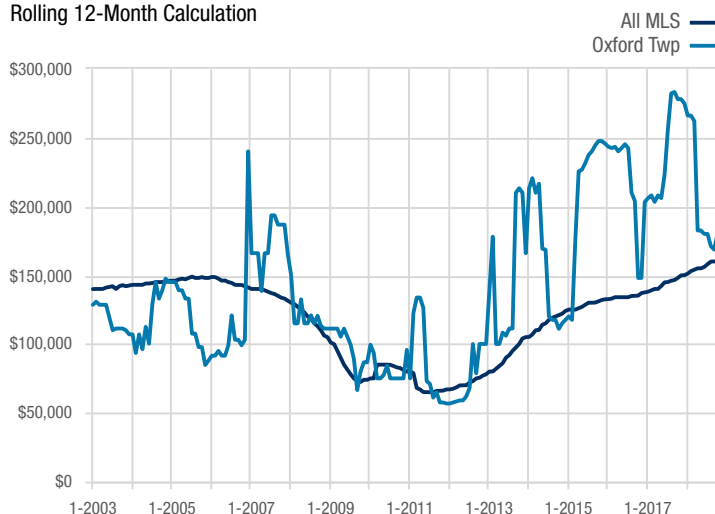
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.