

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Oxford Vlg

Oakland County

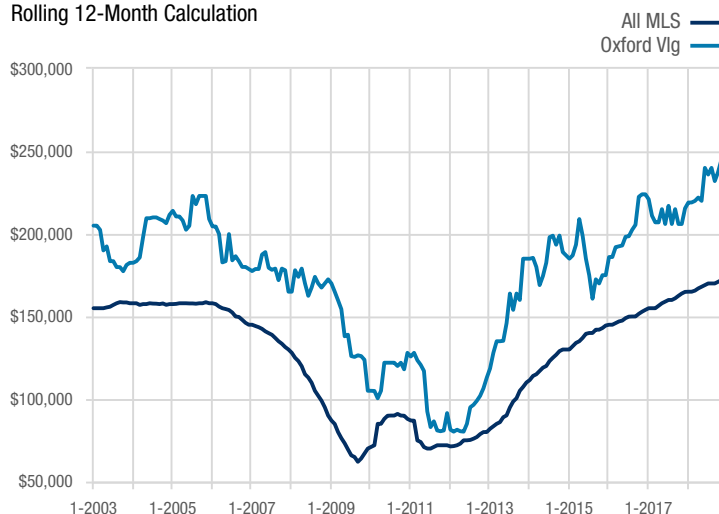
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	3	- 50.0%	82	64	- 22.0%
Pending Sales	8	3	- 62.5%	52	44	- 15.4%
Closed Sales	5	4	- 20.0%	46	41	- 10.9%
Days on Market Until Sale	54	21	- 61.1%	33	23	- 30.3%
Median Sales Price*	\$127,000	\$226,750	+ 78.5%	\$208,000	\$231,900	+ 11.5%
Average Sales Price*	\$166,944	\$238,613	+ 42.9%	\$210,690	\$237,773	+ 12.9%
Percent of List Price Received*	100.6%	97.1%	- 3.5%	98.3%	97.1%	- 1.2%
Inventory of Homes for Sale	15	9	- 40.0%	—	—	—
Months Supply of Inventory	3.2	2.4	- 25.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	3	3	0.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	161	41	- 74.5%
Median Sales Price*	—	—	—	\$154,900	\$164,900	+ 6.5%
Average Sales Price*	—	—	—	\$186,133	\$159,967	- 14.1%
Percent of List Price Received*	—	—	—	98.3%	98.1%	- 0.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

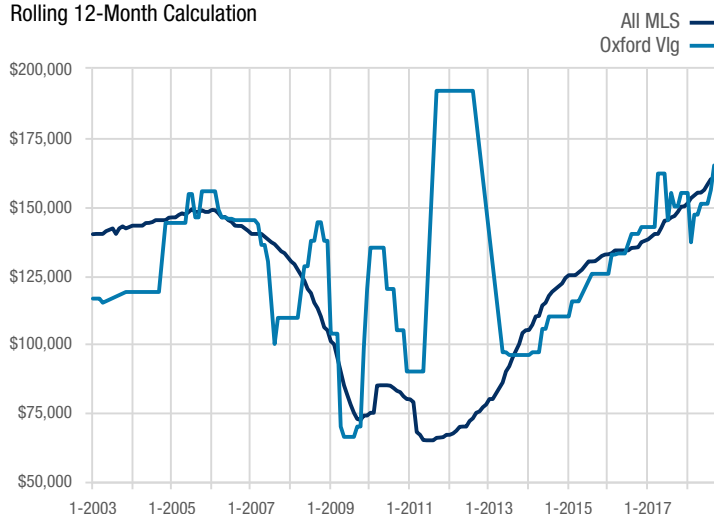
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.