

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Palmyra Twp

Lenawee County

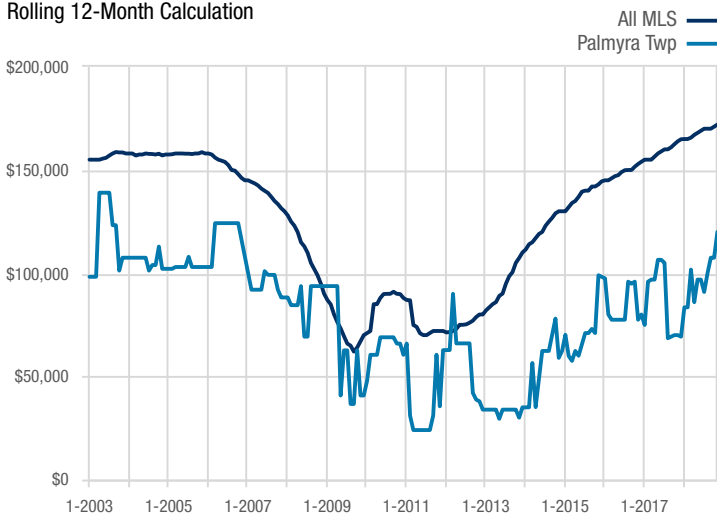
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	2	- 33.3%	23	27	+ 17.4%
Pending Sales	6	2	- 66.7%	19	22	+ 15.8%
Closed Sales	5	4	- 20.0%	14	23	+ 64.3%
Days on Market Until Sale	45	145	+ 222.2%	82	71	- 13.4%
Median Sales Price*	\$96,900	\$166,500	+ 71.8%	\$69,250	\$120,000	+ 73.3%
Average Sales Price*	\$111,401	\$199,500	+ 79.1%	\$89,131	\$124,191	+ 39.3%
Percent of List Price Received*	101.1%	96.2%	- 4.8%	99.5%	97.5%	- 2.0%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	3.0	2.7	- 10.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

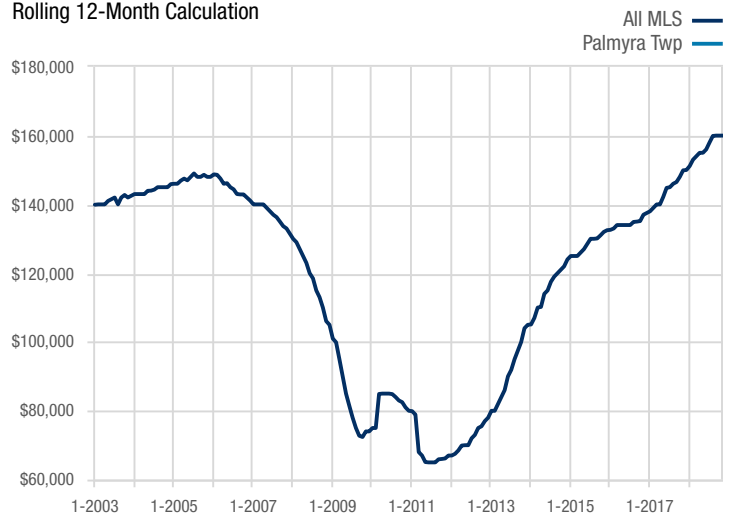
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.