

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Pittsfield Twp

Washtenaw County

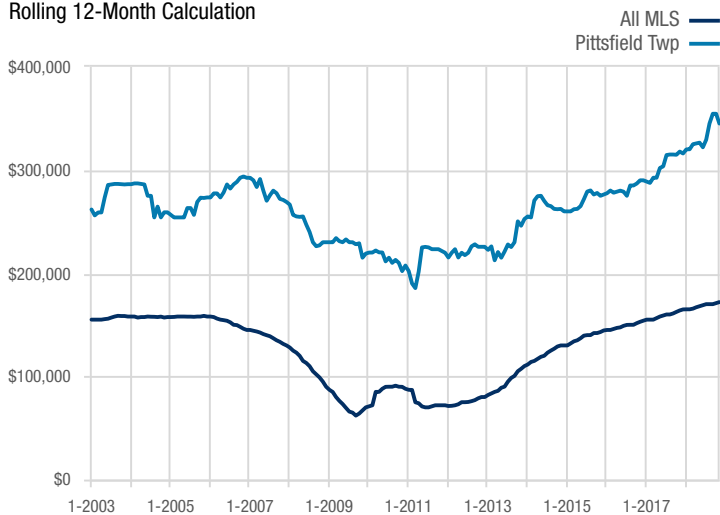
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	15	8	- 46.7%	238	285	+ 19.7%
Pending Sales	10	9	- 10.0%	170	194	+ 14.1%
Closed Sales	13	16	+ 23.1%	168	195	+ 16.1%
Days on Market Until Sale	54	43	- 20.4%	34	32	- 5.9%
Median Sales Price*	\$450,000	\$327,250	- 27.3%	\$320,000	\$352,000	+ 10.0%
Average Sales Price*	\$442,487	\$356,288	- 19.5%	\$358,952	\$386,878	+ 7.8%
Percent of List Price Received*	98.8%	97.4%	- 1.4%	99.6%	99.5%	- 0.1%
Inventory of Homes for Sale	44	39	- 11.4%	—	—	—
Months Supply of Inventory	2.8	2.3	- 17.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	12	+ 140.0%	100	107	+ 7.0%
Pending Sales	5	7	+ 40.0%	102	72	- 29.4%
Closed Sales	5	7	+ 40.0%	104	72	- 30.8%
Days on Market Until Sale	20	46	+ 130.0%	20	21	+ 5.0%
Median Sales Price*	\$183,500	\$190,000	+ 3.5%	\$193,500	\$205,250	+ 6.1%
Average Sales Price*	\$192,280	\$221,857	+ 15.4%	\$227,650	\$246,717	+ 8.4%
Percent of List Price Received*	98.4%	96.5%	- 1.9%	100.0%	100.3%	+ 0.3%
Inventory of Homes for Sale	3	20	+ 566.7%	—	—	—
Months Supply of Inventory	0.3	3.3	+ 1,000.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

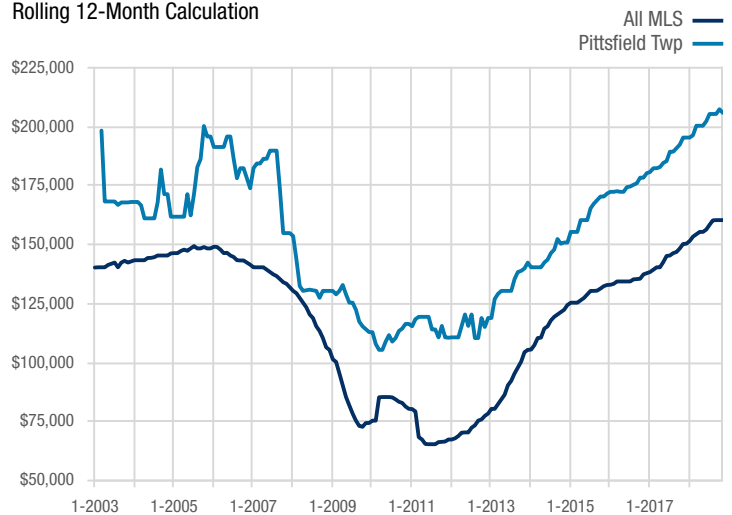
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.