

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Plymouth Twp

Wayne County

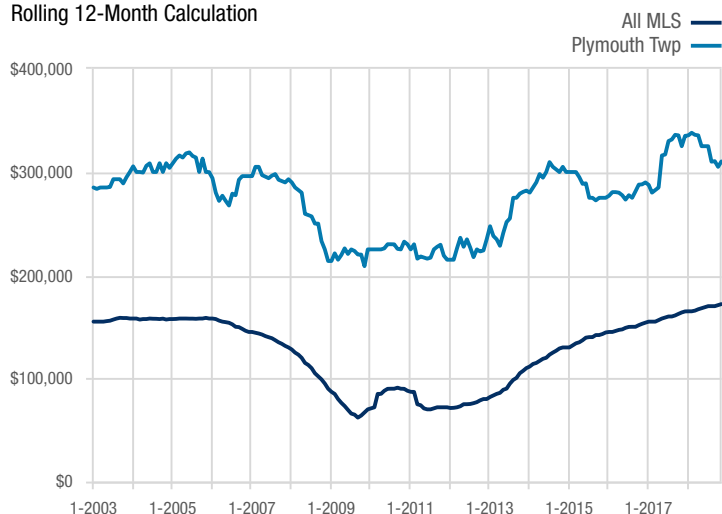
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	16	35	+ 118.8%	423	474	+ 12.1%
Pending Sales	17	16	- 5.9%	277	281	+ 1.4%
Closed Sales	19	17	- 10.5%	279	275	- 1.4%
Days on Market Until Sale	10	22	+ 120.0%	24	24	0.0%
Median Sales Price*	\$257,000	\$400,000	+ 55.6%	\$330,000	\$307,500	- 6.8%
Average Sales Price*	\$288,126	\$430,876	+ 49.5%	\$340,598	\$348,695	+ 2.4%
Percent of List Price Received*	99.5%	97.6%	- 1.9%	98.0%	98.7%	+ 0.7%
Inventory of Homes for Sale	66	76	+ 15.2%	—	—	—
Months Supply of Inventory	2.7	3.1	+ 14.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	4	0.0%	94	89	- 5.3%
Pending Sales	6	3	- 50.0%	79	70	- 11.4%
Closed Sales	9	7	- 22.2%	80	70	- 12.5%
Days on Market Until Sale	46	14	- 69.6%	27	25	- 7.4%
Median Sales Price*	\$370,000	\$165,000	- 55.4%	\$205,000	\$207,250	+ 1.1%
Average Sales Price*	\$350,833	\$176,579	- 49.7%	\$254,786	\$231,592	- 9.1%
Percent of List Price Received*	96.8%	97.2%	+ 0.4%	98.5%	98.7%	+ 0.2%
Inventory of Homes for Sale	6	9	+ 50.0%	—	—	—
Months Supply of Inventory	0.9	1.5	+ 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

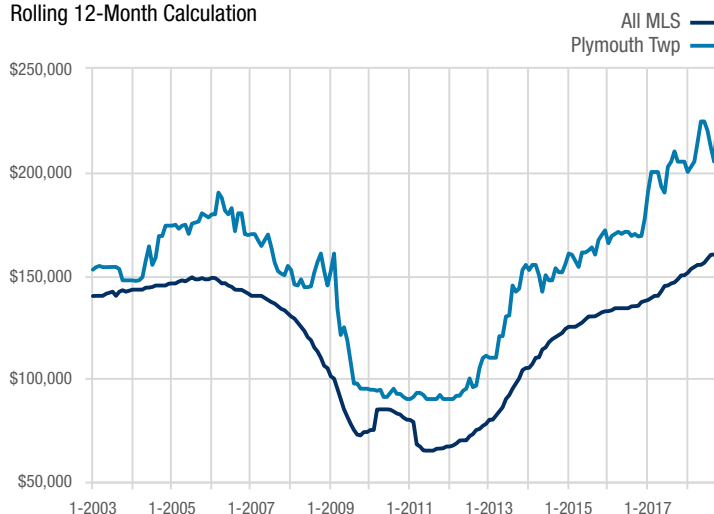
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.