

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Plymouth

Wayne County

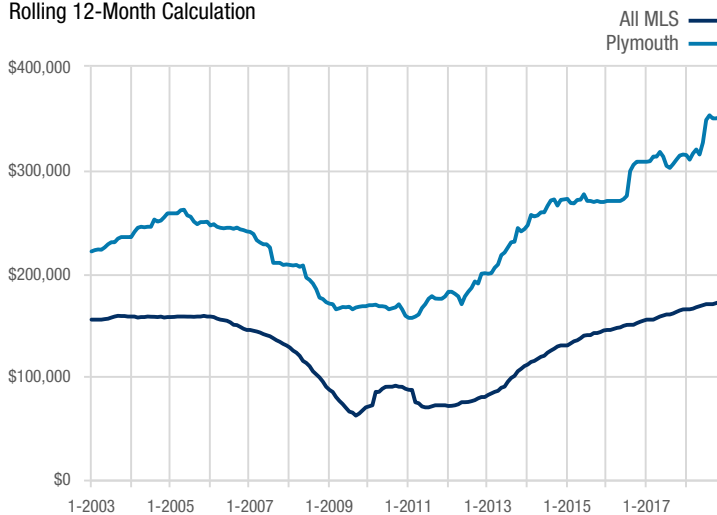
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	19	16	- 15.8%	259	224	- 13.5%
Pending Sales	18	10	- 44.4%	174	151	- 13.2%
Closed Sales	11	18	+ 63.6%	153	159	+ 3.9%
Days on Market Until Sale	28	60	+ 114.3%	27	36	+ 33.3%
Median Sales Price*	\$370,000	\$386,154	+ 4.4%	\$315,000	\$351,000	+ 11.4%
Average Sales Price*	\$416,618	\$448,123	+ 7.6%	\$381,686	\$407,898	+ 6.9%
Percent of List Price Received*	96.2%	96.4%	+ 0.2%	97.6%	98.4%	+ 0.8%
Inventory of Homes for Sale	48	31	- 35.4%	—	—	—
Months Supply of Inventory	3.2	2.3	- 28.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	7	+ 75.0%	81	101	+ 24.7%
Pending Sales	3	7	+ 133.3%	66	80	+ 21.2%
Closed Sales	2	2	0.0%	64	77	+ 20.3%
Days on Market Until Sale	54	23	- 57.4%	30	24	- 20.0%
Median Sales Price*	\$158,775	\$248,000	+ 56.2%	\$210,000	\$224,900	+ 7.1%
Average Sales Price*	\$158,775	\$248,000	+ 56.2%	\$197,635	\$232,214	+ 17.5%
Percent of List Price Received*	97.5%	96.1%	- 1.4%	97.2%	98.8%	+ 1.6%
Inventory of Homes for Sale	11	11	0.0%	—	—	—
Months Supply of Inventory	1.9	1.6	- 15.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

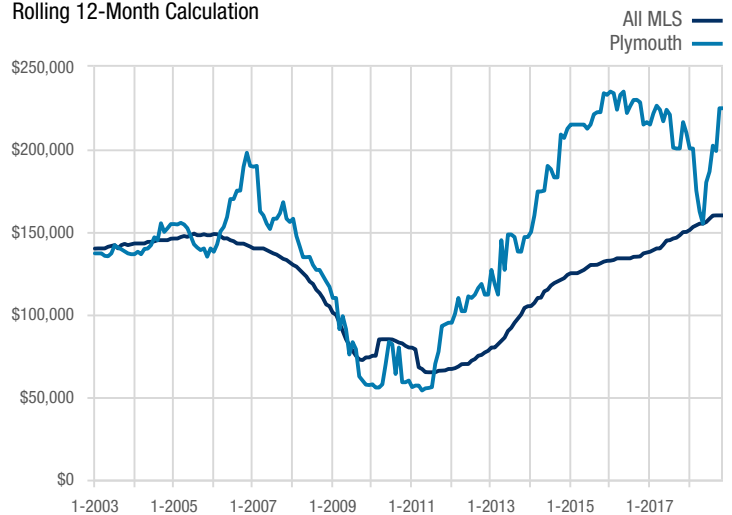
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.