

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Raisin Twp

Lenawee County

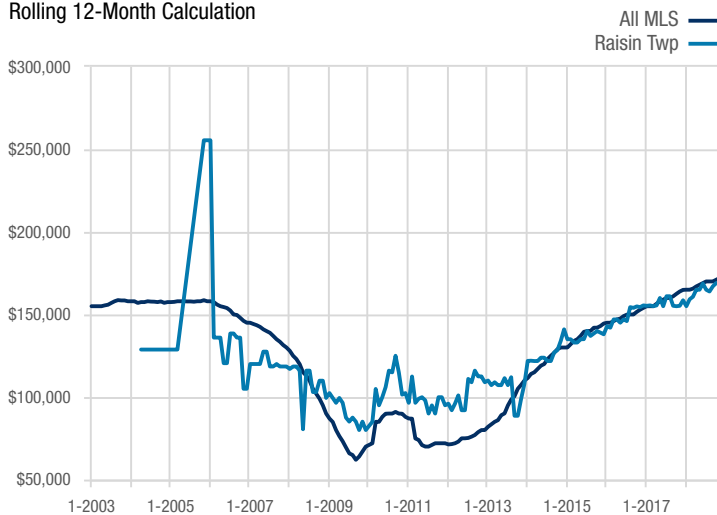
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	6	+ 100.0%	111	110	- 0.9%
Pending Sales	6	5	- 16.7%	84	83	- 1.2%
Closed Sales	9	9	0.0%	85	85	0.0%
Days on Market Until Sale	129	75	- 41.9%	67	65	- 3.0%
Median Sales Price*	\$173,000	\$164,000	- 5.2%	\$154,000	\$168,750	+ 9.6%
Average Sales Price*	\$173,822	\$172,700	- 0.6%	\$163,615	\$173,518	+ 6.1%
Percent of List Price Received*	94.4%	99.9%	+ 5.8%	98.6%	97.9%	- 0.7%
Inventory of Homes for Sale	23	23	0.0%	—	—	—
Months Supply of Inventory	3.2	3.1	- 3.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

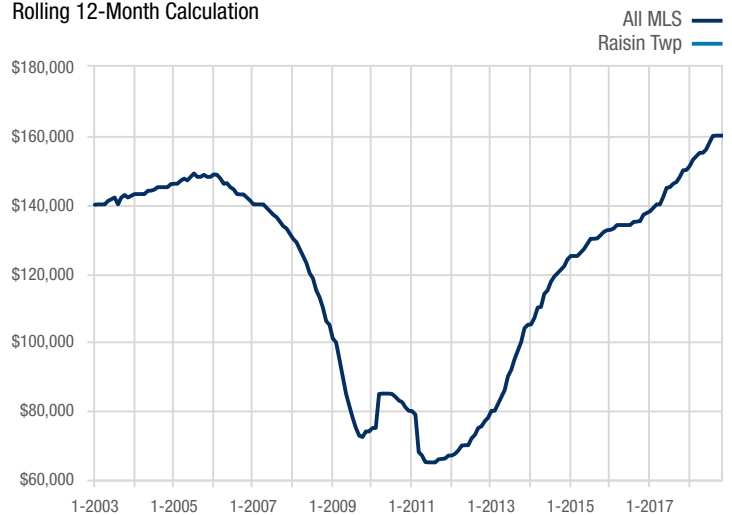
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.