

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Ray Twp

Macomb County

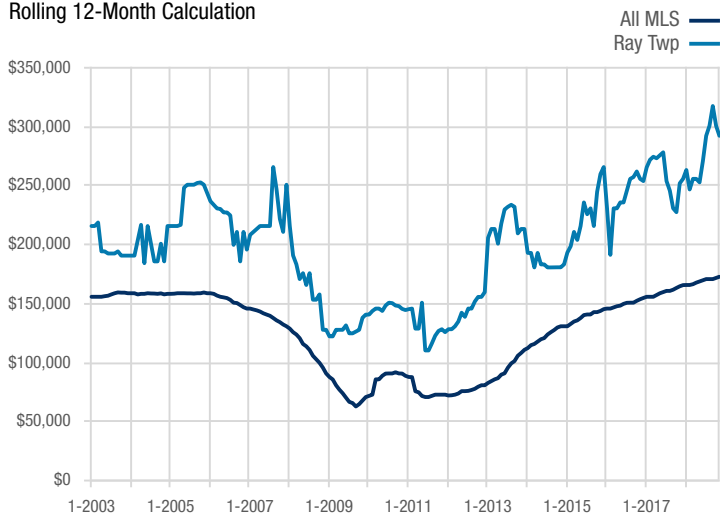
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	5	+ 66.7%	68	44	- 35.3%
Pending Sales	2	2	0.0%	38	26	- 31.6%
Closed Sales	5	0	- 100.0%	34	27	- 20.6%
Days on Market Until Sale	26	—	—	17	45	+ 164.7%
Median Sales Price*	\$325,000	—	—	\$246,000	\$283,000	+ 15.0%
Average Sales Price*	\$347,800	—	—	\$265,749	\$319,435	+ 20.2%
Percent of List Price Received*	97.4%	—	—	98.6%	95.2%	- 3.4%
Inventory of Homes for Sale	13	12	- 7.7%	—	—	—
Months Supply of Inventory	3.4	4.1	+ 20.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

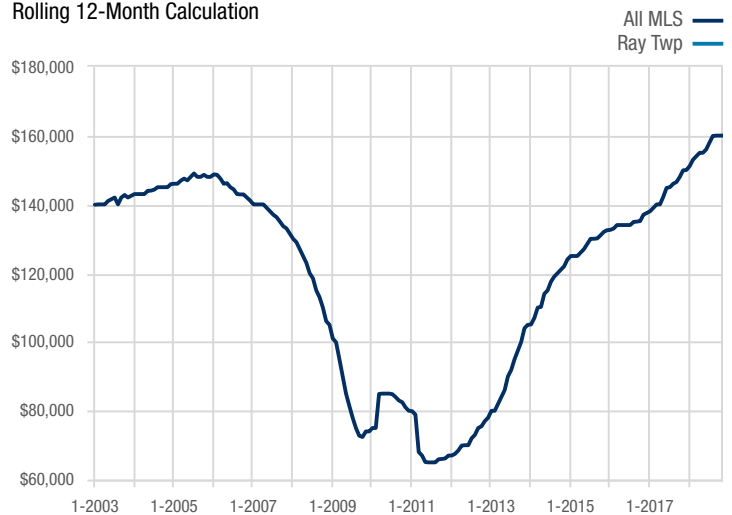
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.