

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Rich Twp

Lapeer County

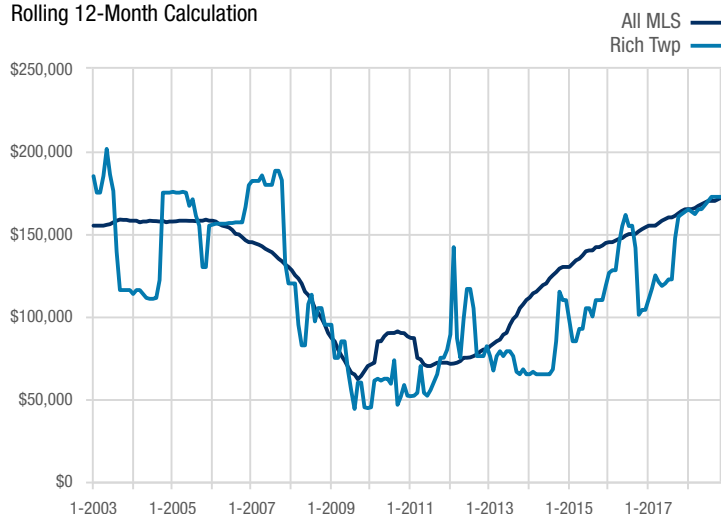
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	33	24	- 27.3%
Pending Sales	1	1	0.0%	18	14	- 22.2%
Closed Sales	0	2	—	17	15	- 11.8%
Days on Market Until Sale	—	96	—	46	68	+ 47.8%
Median Sales Price*	—	\$172,500	—	\$164,900	\$175,000	+ 6.1%
Average Sales Price*	—	\$172,500	—	\$159,888	\$198,993	+ 24.5%
Percent of List Price Received*	—	96.3%	—	98.7%	95.3%	- 3.4%
Inventory of Homes for Sale	8	4	- 50.0%	—	—	—
Months Supply of Inventory	4.4	2.5	- 43.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

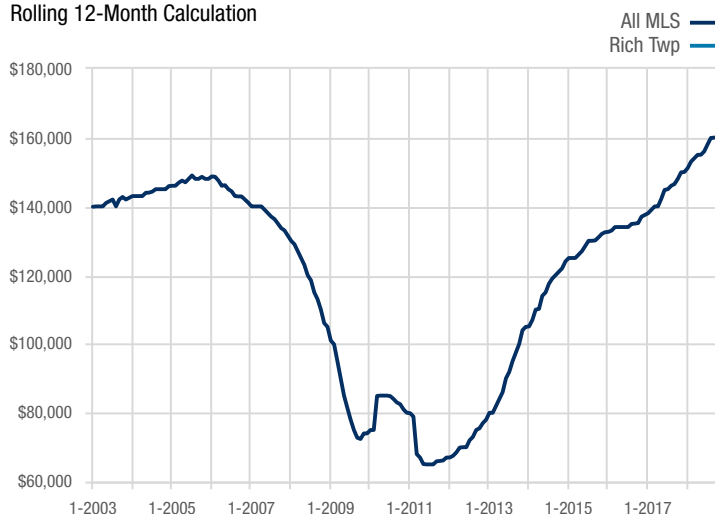
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.