

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Richfield Twp

Genesee County

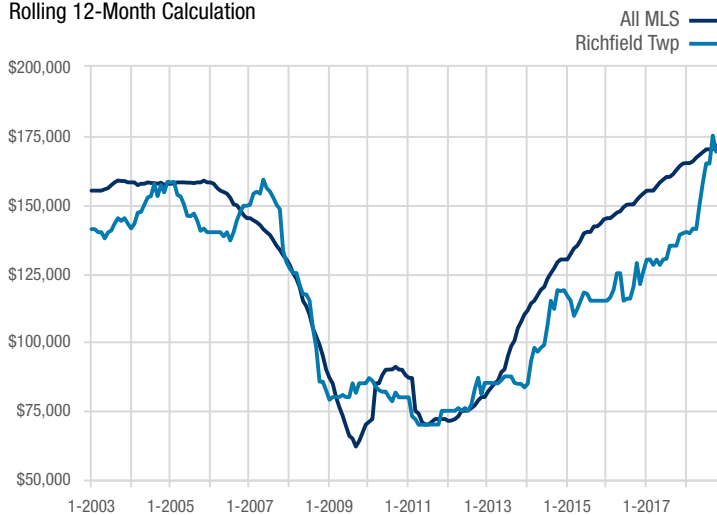
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	7	+ 75.0%	122	135	+ 10.7%
Pending Sales	8	6	- 25.0%	98	105	+ 7.1%
Closed Sales	4	10	+ 150.0%	89	107	+ 20.2%
Days on Market Until Sale	54	80	+ 48.1%	48	47	- 2.1%
Median Sales Price*	\$168,500	\$175,175	+ 4.0%	\$140,000	\$169,750	+ 21.3%
Average Sales Price*	\$180,250	\$175,305	- 2.7%	\$151,287	\$189,290	+ 25.1%
Percent of List Price Received*	98.1%	100.8%	+ 2.8%	98.9%	98.9%	0.0%
Inventory of Homes for Sale	30	18	- 40.0%	—	—	—
Months Supply of Inventory	3.6	2.0	- 44.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	18	16	- 11.1%
Pending Sales	3	0	- 100.0%	17	14	- 17.6%
Closed Sales	1	0	- 100.0%	14	14	0.0%
Days on Market Until Sale	1	—	—	47	33	- 29.8%
Median Sales Price*	\$157,000	—	—	\$151,725	\$155,200	+ 2.3%
Average Sales Price*	\$157,000	—	—	\$140,518	\$161,979	+ 15.3%
Percent of List Price Received*	100.0%	—	—	100.4%	97.8%	- 2.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

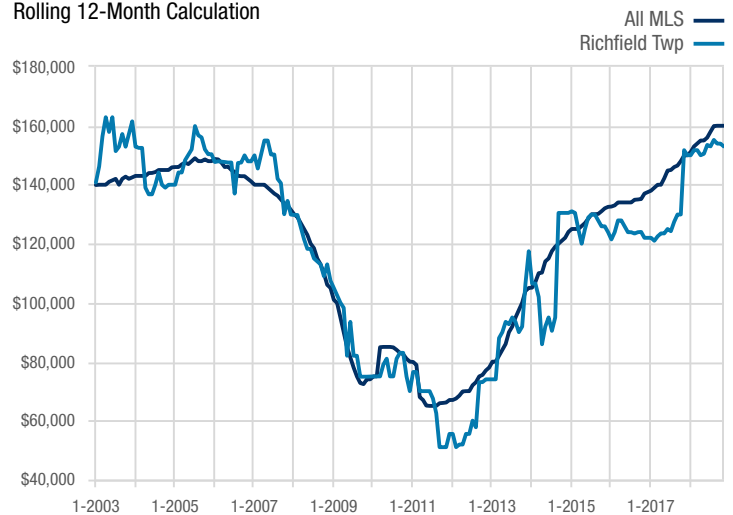
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.