

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Richmond Twp

Macomb County

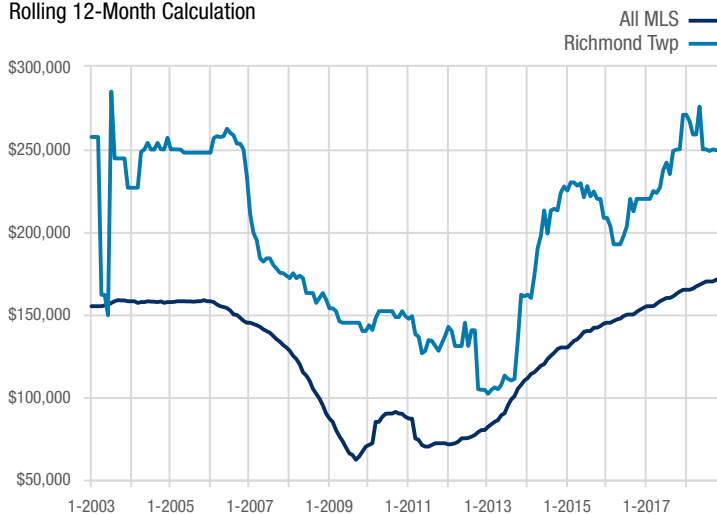
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	7	+ 250.0%	53	62	+ 17.0%
Pending Sales	1	3	+ 200.0%	30	38	+ 26.7%
Closed Sales	3	0	- 100.0%	30	35	+ 16.7%
Days on Market Until Sale	46	—	—	28	68	+ 142.9%
Median Sales Price*	\$250,000	—	—	\$262,950	\$243,000	- 7.6%
Average Sales Price*	\$303,333	—	—	\$259,657	\$241,218	- 7.1%
Percent of List Price Received*	97.0%	—	—	99.2%	96.0%	- 3.2%
Inventory of Homes for Sale	12	15	+ 25.0%	—	—	—
Months Supply of Inventory	4.0	4.5	+ 12.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	20	—	—
Median Sales Price*	—	—	—	\$115,000	—	—
Average Sales Price*	—	—	—	\$115,000	—	—
Percent of List Price Received*	—	—	—	94.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

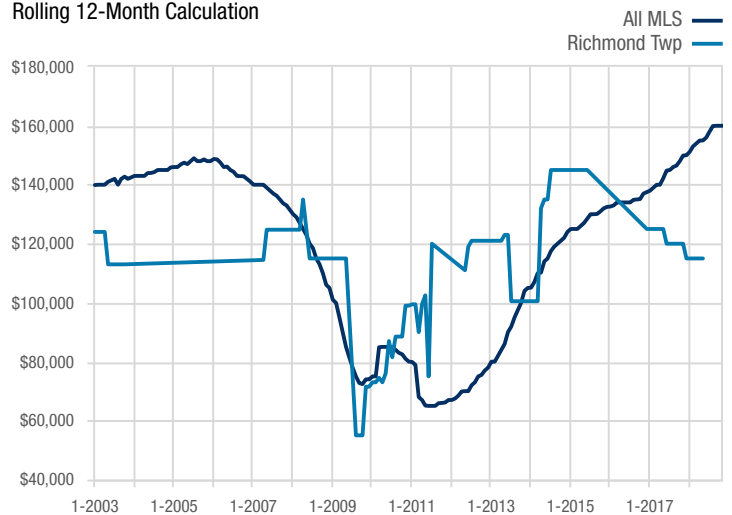
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.