

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Richmond

Macomb and St. Clair Counties

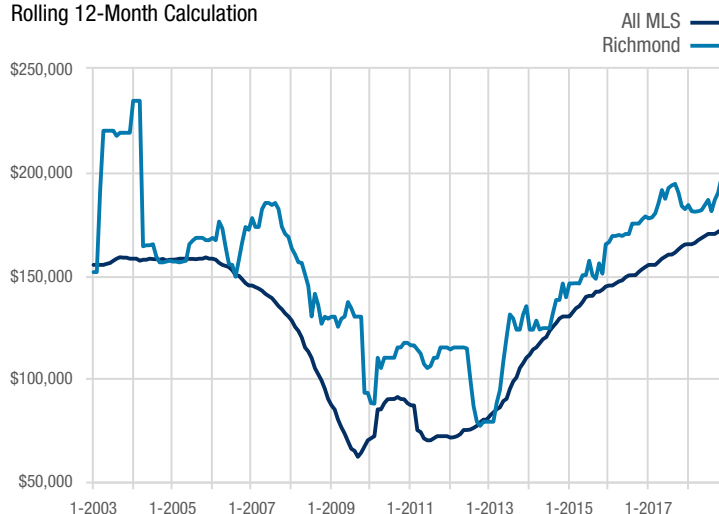
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	6	- 45.5%	117	106	- 9.4%
Pending Sales	9	9	0.0%	82	80	- 2.4%
Closed Sales	7	4	- 42.9%	73	79	+ 8.2%
Days on Market Until Sale	28	34	+ 21.4%	36	42	+ 16.7%
Median Sales Price*	\$175,000	\$180,253	+ 3.0%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$152,429	\$209,851	+ 37.7%	\$198,414	\$221,350	+ 11.6%
Percent of List Price Received*	96.5%	100.7%	+ 4.4%	97.5%	97.7%	+ 0.2%
Inventory of Homes for Sale	33	13	- 60.6%	—	—	—
Months Supply of Inventory	4.8	1.8	- 62.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	27	19	- 29.6%
Pending Sales	0	1	—	19	17	- 10.5%
Closed Sales	2	2	0.0%	17	17	0.0%
Days on Market Until Sale	12	10	- 16.7%	14	26	+ 85.7%
Median Sales Price*	\$90,250	\$168,700	+ 86.9%	\$122,500	\$128,000	+ 4.5%
Average Sales Price*	\$90,250	\$168,700	+ 86.9%	\$141,188	\$147,153	+ 4.2%
Percent of List Price Received*	98.7%	99.9%	+ 1.2%	96.7%	99.5%	+ 2.9%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.8	1.2	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

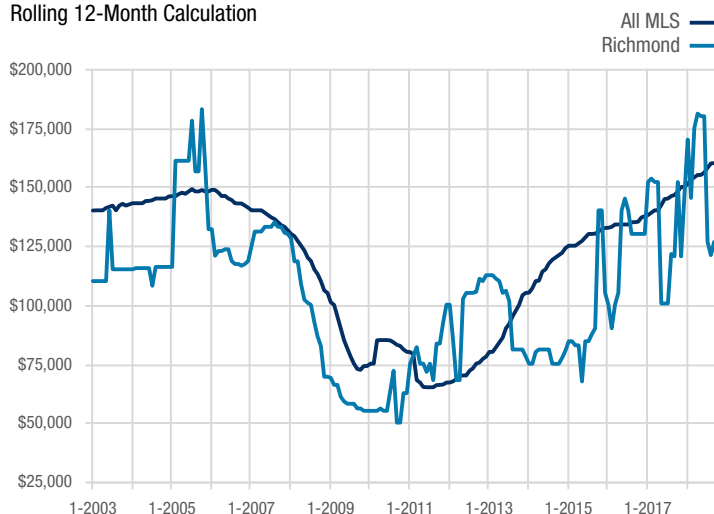
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.