

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Riga Twp

Lenawee County

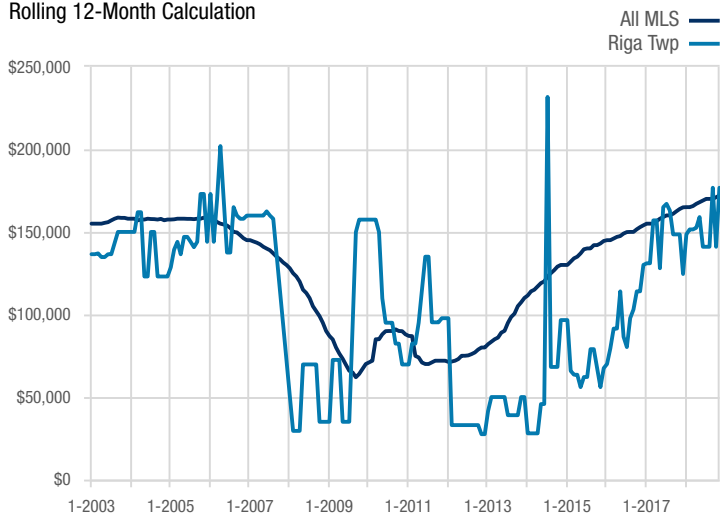
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	8	13	+ 62.5%
Pending Sales	1	2	+ 100.0%	6	10	+ 66.7%
Closed Sales	0	1	—	7	9	+ 28.6%
Days on Market Until Sale	—	21	—	134	82	- 38.8%
Median Sales Price*	—	\$425,000	—	\$128,000	\$212,500	+ 66.0%
Average Sales Price*	—	\$425,000	—	\$126,272	\$201,778	+ 59.8%
Percent of List Price Received*	—	95.5%	—	88.6%	96.8%	+ 9.3%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	4.5	0.7	- 84.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

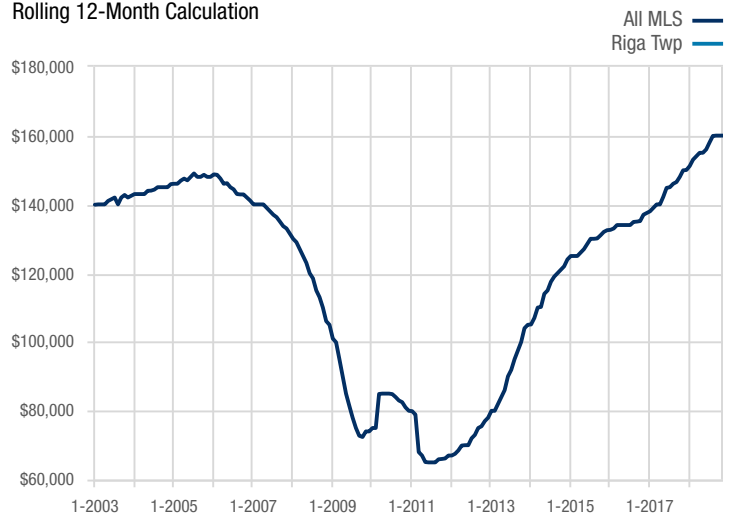
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.