

Local Market Update – November 2018

This is a research tool provided by Realcomp.



River Rouge

Wayne County

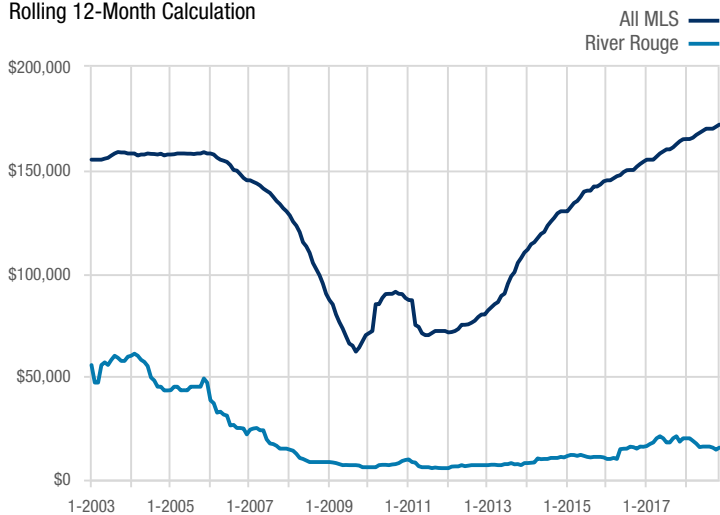
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	7	- 30.0%	82	100	+ 22.0%
Pending Sales	2	1	- 50.0%	36	46	+ 27.8%
Closed Sales	2	5	+ 150.0%	41	40	- 2.4%
Days on Market Until Sale	41	24	- 41.5%	47	47	0.0%
Median Sales Price*	\$9,550	\$31,000	+ 224.6%	\$19,377	\$15,000	- 22.6%
Average Sales Price*	\$9,550	\$34,770	+ 264.1%	\$20,924	\$21,681	+ 3.6%
Percent of List Price Received*	96.0%	104.3%	+ 8.6%	94.7%	91.8%	- 3.1%
Inventory of Homes for Sale	32	25	- 21.9%	—	—	—
Months Supply of Inventory	9.0	6.1	- 32.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

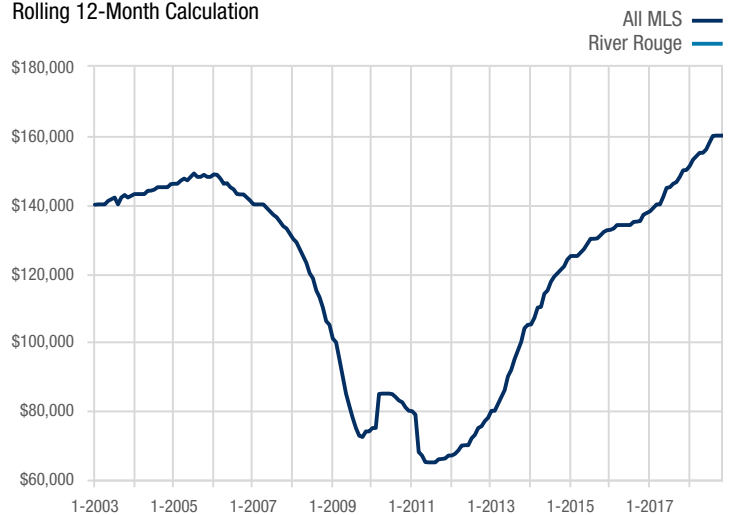
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.