

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Riverview

Wayne County

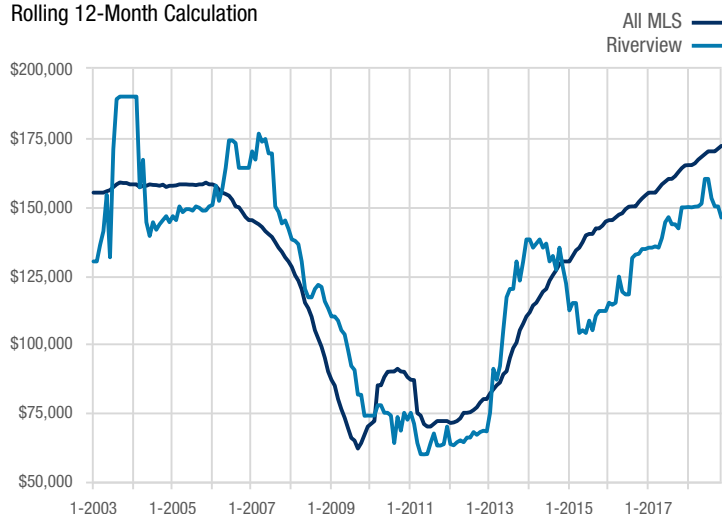
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	9	+ 28.6%	144	175	+ 21.5%
Pending Sales	11	6	- 45.5%	109	134	+ 22.9%
Closed Sales	12	7	- 41.7%	116	131	+ 12.9%
Days on Market Until Sale	28	26	- 7.1%	35	28	- 20.0%
Median Sales Price*	\$162,250	\$124,900	- 23.0%	\$149,775	\$146,900	- 1.9%
Average Sales Price*	\$171,700	\$141,257	- 17.7%	\$155,280	\$160,637	+ 3.4%
Percent of List Price Received*	98.6%	97.5%	- 1.1%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	33	30	- 9.1%	—	—	—
Months Supply of Inventory	3.3	2.6	- 21.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	16	15	- 6.3%
Pending Sales	0	1	—	15	12	- 20.0%
Closed Sales	1	3	+ 200.0%	16	11	- 31.3%
Days on Market Until Sale	129	44	- 65.9%	32	47	+ 46.9%
Median Sales Price*	\$125,000	\$140,000	+ 12.0%	\$138,950	\$140,000	+ 0.8%
Average Sales Price*	\$125,000	\$142,300	+ 13.8%	\$143,500	\$137,673	- 4.1%
Percent of List Price Received*	90.9%	96.1%	+ 5.7%	96.6%	97.1%	+ 0.5%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	2.3	+ 109.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

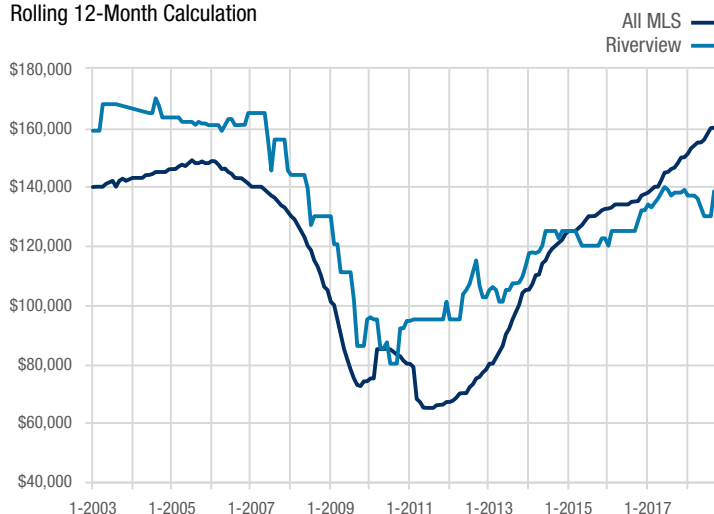
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.