## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



## **Rives Twp**

**Jackson County** 

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	3	1	- 66.7%	16	22	+ 37.5%		
Pending Sales	0	3	_	12	16	+ 33.3%		
Closed Sales	1	3	+ 200.0%	13	13	0.0%		
Days on Market Until Sale	46	15	- 67.4%	44	51	+ 15.9%		
Median Sales Price*	\$135,000	\$225,000	+ 66.7%	\$135,000	\$190,000	+ 40.7%		
Average Sales Price*	\$135,000	\$303,167	+ 124.6%	\$173,538	\$203,885	+ 17.5%		
Percent of List Price Received*	103.9%	98.7%	- 5.0%	95.1%	96.7%	+ 1.7%		
Inventory of Homes for Sale	5	5	0.0%		_	_		
Months Supply of Inventory	2.9	2.2	- 24.1%					

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_			_	
Median Sales Price*			_				
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_			_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.