

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Rochester Hills

Oakland County

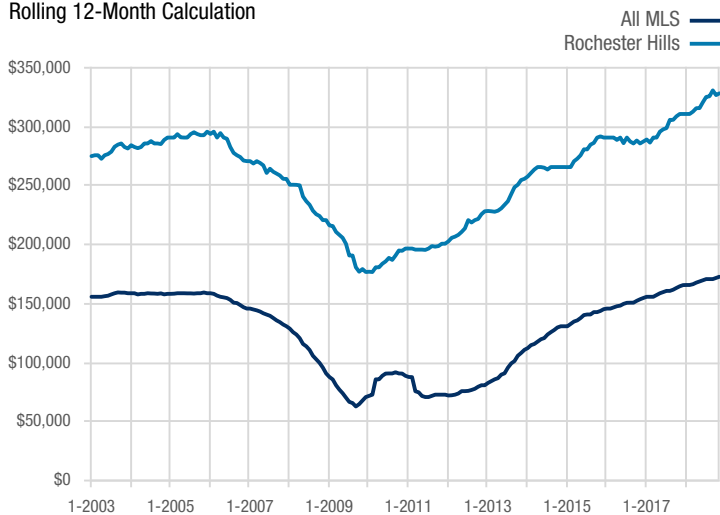
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	63	74	+ 17.5%	1,266	1,154	- 8.8%
Pending Sales	57	48	- 15.8%	860	745	- 13.4%
Closed Sales	61	64	+ 4.9%	831	741	- 10.8%
Days on Market Until Sale	31	37	+ 19.4%	31	33	+ 6.5%
Median Sales Price*	\$313,100	\$338,250	+ 8.0%	\$310,000	\$330,000	+ 6.5%
Average Sales Price*	\$376,218	\$353,023	- 6.2%	\$334,518	\$352,314	+ 5.3%
Percent of List Price Received*	96.7%	98.1%	+ 1.4%	98.3%	98.5%	+ 0.2%
Inventory of Homes for Sale	183	170	- 7.1%	—	—	—
Months Supply of Inventory	2.4	2.6	+ 8.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	19	20	+ 5.3%	252	261	+ 3.6%
Pending Sales	13	17	+ 30.8%	204	211	+ 3.4%
Closed Sales	17	18	+ 5.9%	204	207	+ 1.5%
Days on Market Until Sale	16	38	+ 137.5%	28	30	+ 7.1%
Median Sales Price*	\$170,000	\$220,000	+ 29.4%	\$183,000	\$197,900	+ 8.1%
Average Sales Price*	\$167,805	\$234,970	+ 40.0%	\$206,995	\$219,142	+ 5.9%
Percent of List Price Received*	98.0%	98.8%	+ 0.8%	98.4%	98.6%	+ 0.2%
Inventory of Homes for Sale	38	28	- 26.3%	—	—	—
Months Supply of Inventory	2.1	1.5	- 28.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

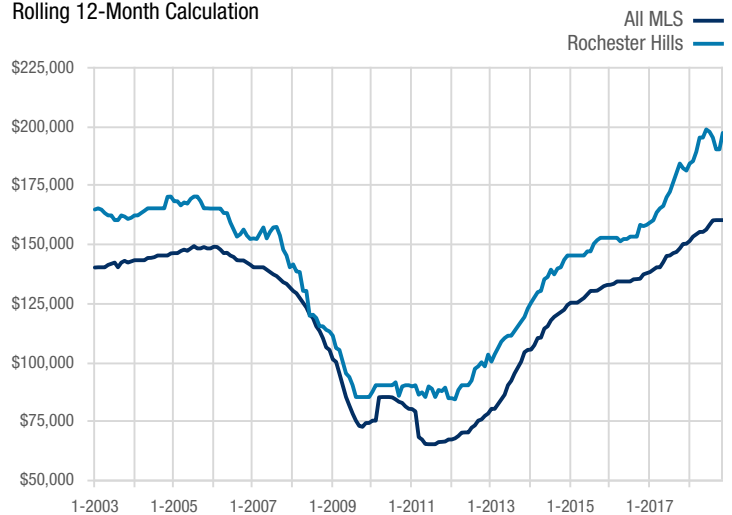
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.