

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Rome Twp

Lenawee County

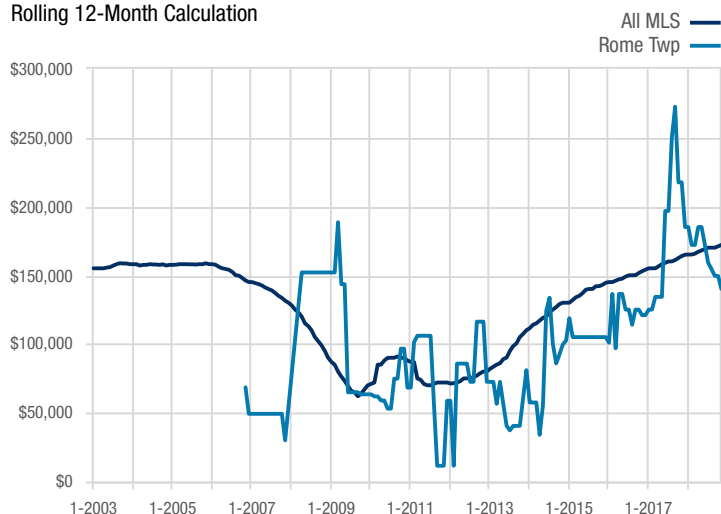
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	15	12	- 20.0%
Pending Sales	1	0	- 100.0%	11	13	+ 18.2%
Closed Sales	0	1	—	10	14	+ 40.0%
Days on Market Until Sale	—	42	—	124	105	- 15.3%
Median Sales Price*	—	\$99,000	—	\$217,450	\$149,500	- 31.2%
Average Sales Price*	—	\$99,000	—	\$247,090	\$180,636	- 26.9%
Percent of List Price Received*	—	100.0%	—	91.8%	96.6%	+ 5.2%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	3.2	1.4	- 56.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

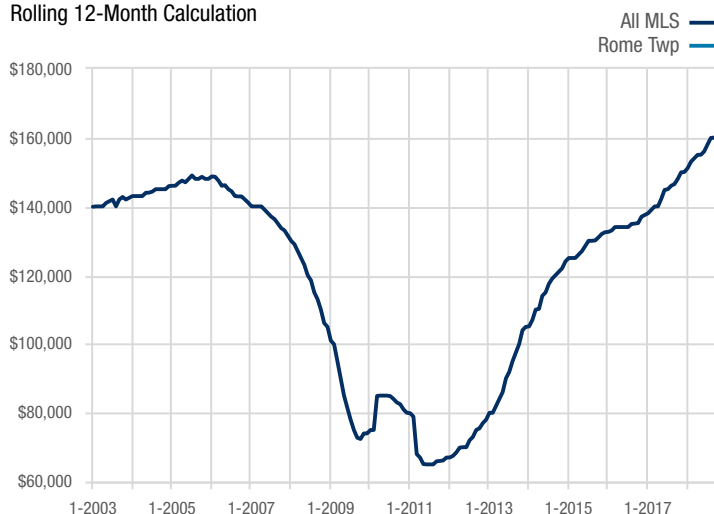
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.