

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Romeo Vlg

Macomb County

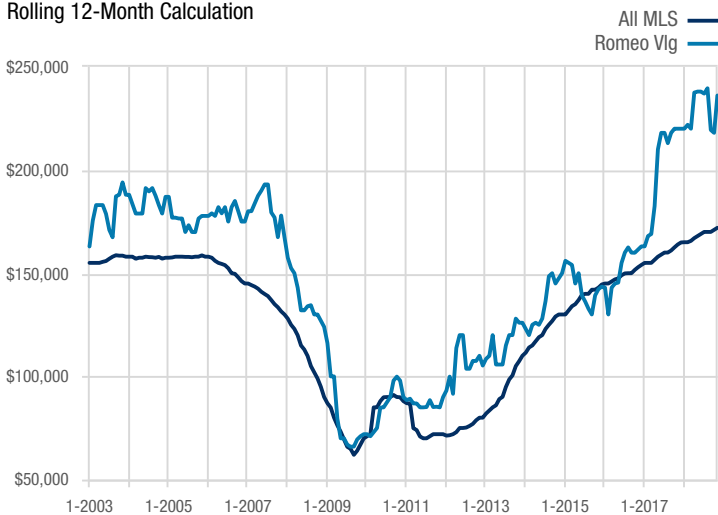
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	7	0.0%	64	74	+ 15.6%
Pending Sales	1	5	+ 400.0%	41	52	+ 26.8%
Closed Sales	3	2	- 33.3%	44	53	+ 20.5%
Days on Market Until Sale	42	74	+ 76.2%	65	37	- 43.1%
Median Sales Price*	\$190,000	<b>\$198,000</b>	+ 4.2%	\$220,000	<b>\$236,100</b>	+ 7.3%
Average Sales Price*	\$174,000	<b>\$198,000</b>	+ 13.8%	\$214,367	<b>\$229,468</b>	+ 7.0%
Percent of List Price Received*	95.7%	<b>89.5%</b>	- 6.5%	97.5%	<b>97.4%</b>	- 0.1%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	4.3	3.1	- 27.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	14	11	- 21.4%
Pending Sales	1	1	0.0%	11	8	- 27.3%
Closed Sales	1	0	- 100.0%	10	7	- 30.0%
Days on Market Until Sale	81	—	—	75	13	- 82.7%
Median Sales Price*	\$155,000	—	—	\$106,500	<b>\$180,000</b>	+ 69.0%
Average Sales Price*	\$155,000	—	—	\$109,390	<b>\$170,817</b>	+ 56.2%
Percent of List Price Received*	94.0%	—	—	91.6%	<b>98.5%</b>	+ 7.5%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

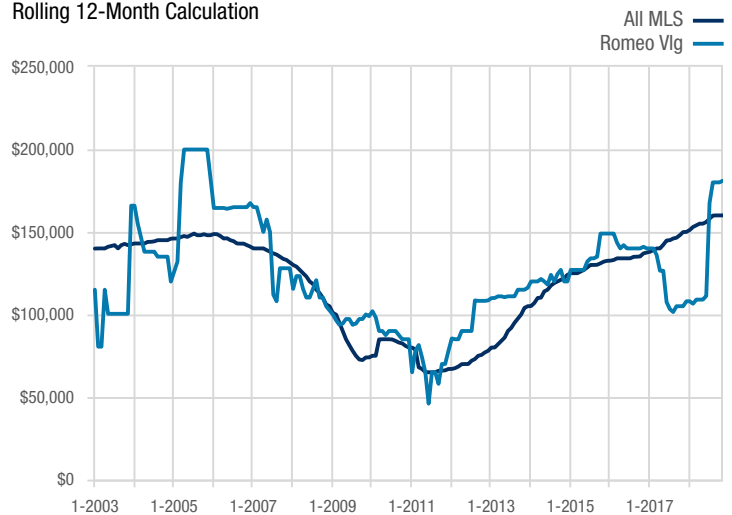
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.