

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Roseville

Macomb County

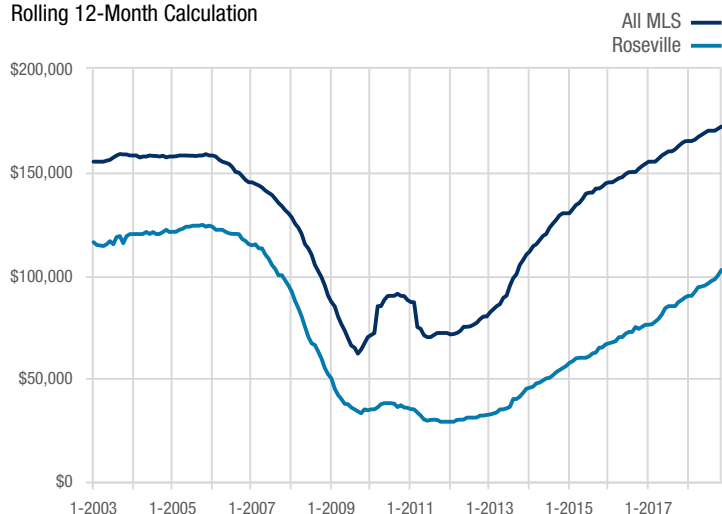
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	63	67	+ 6.3%	899	877	- 2.4%
Pending Sales	64	54	- 15.6%	693	666	- 3.9%
Closed Sales	67	62	- 7.5%	700	648	- 7.4%
Days on Market Until Sale	34	22	- 35.3%	30	24	- 20.0%
Median Sales Price*	\$92,500	\$113,750	+ 23.0%	\$89,000	\$103,600	+ 16.4%
Average Sales Price*	\$93,493	\$106,198	+ 13.6%	\$88,005	\$101,094	+ 14.9%
Percent of List Price Received*	95.5%	97.6%	+ 2.2%	96.8%	97.6%	+ 0.8%
Inventory of Homes for Sale	122	110	- 9.8%	—	—	—
Months Supply of Inventory	2.0	1.9	- 5.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	13	7	- 46.2%	148	132	- 10.8%
Pending Sales	9	11	+ 22.2%	121	109	- 9.9%
Closed Sales	9	6	- 33.3%	118	99	- 16.1%
Days on Market Until Sale	20	28	+ 40.0%	31	33	+ 6.5%
Median Sales Price*	\$50,000	\$42,500	- 15.0%	\$44,000	\$43,200	- 1.8%
Average Sales Price*	\$51,222	\$47,933	- 6.4%	\$47,471	\$49,290	+ 3.8%
Percent of List Price Received*	97.3%	97.3%	0.0%	94.8%	95.2%	+ 0.4%
Inventory of Homes for Sale	20	12	- 40.0%	—	—	—
Months Supply of Inventory	1.9	1.3	- 31.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

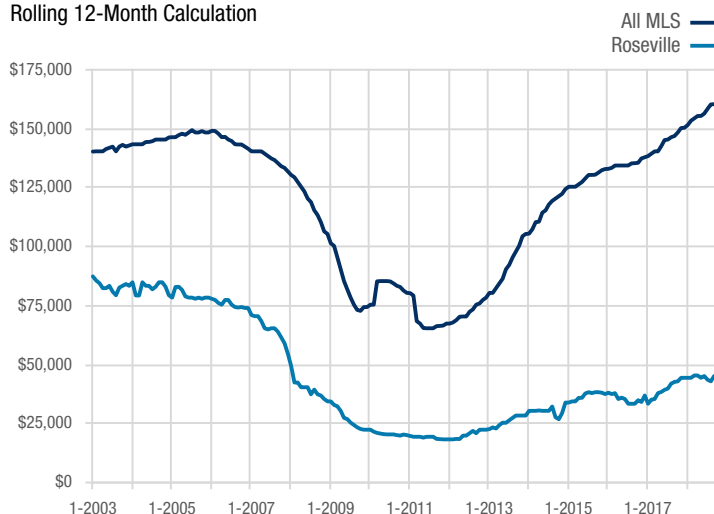
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.