

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Royal Oak Twp

Oakland County

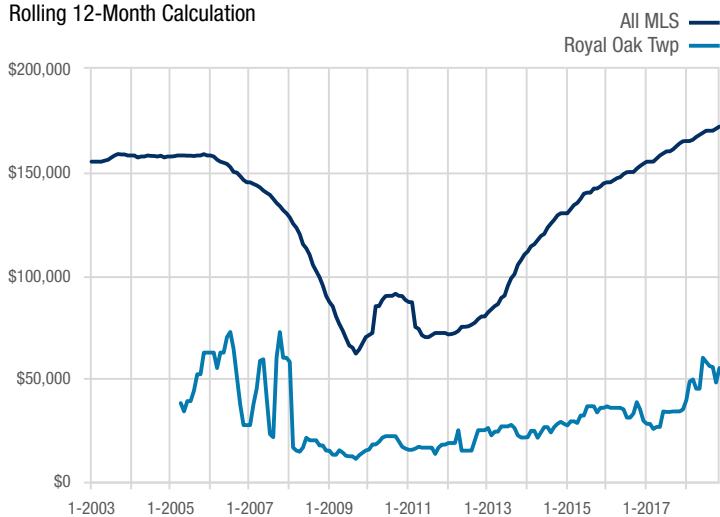
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	4	+ 33.3%	21	21	0.0%
Pending Sales	0	1	—	15	11	- 26.7%
Closed Sales	0	2	—	18	11	- 38.9%
Days on Market Until Sale	—	13	—	51	30	- 41.2%
Median Sales Price*	—	\$80,000	—	\$35,000	\$55,000	+ 57.1%
Average Sales Price*	—	\$80,000	—	\$44,939	\$56,000	+ 24.6%
Percent of List Price Received*	—	91.5%	—	88.5%	89.2%	+ 0.8%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.9	3.3	+ 73.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

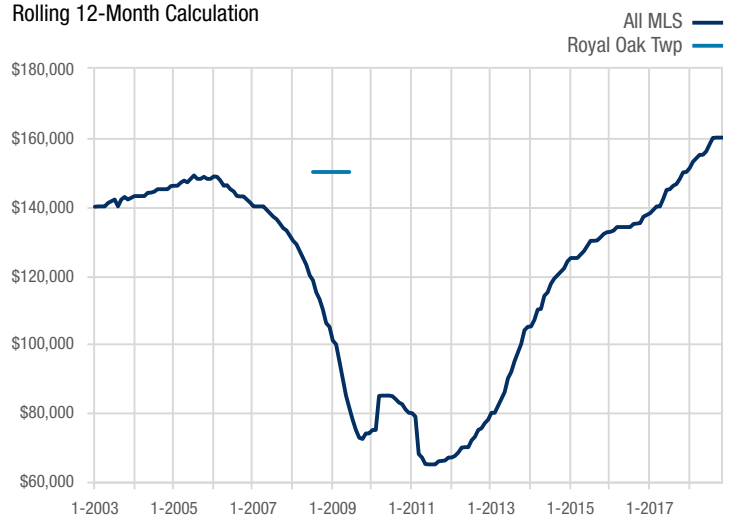
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.