

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Salem Twp

Washtenaw County

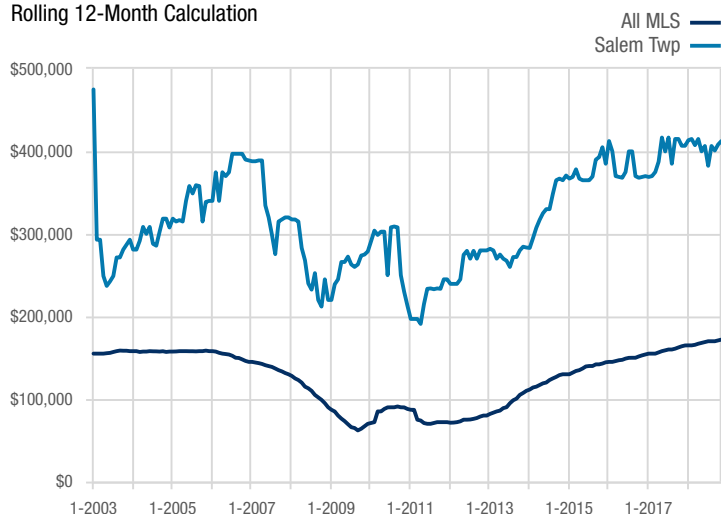
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	4	0.0%	83	85	+ 2.4%
Pending Sales	0	4	—	44	35	- 20.5%
Closed Sales	1	3	+ 200.0%	46	36	- 21.7%
Days on Market Until Sale	175	28	- 84.0%	68	42	- 38.2%
Median Sales Price*	\$235,000	<b>\$417,000</b>	+ 77.4%	\$406,750	<b>\$412,500</b>	+ 1.4%
Average Sales Price*	\$235,000	<b>\$364,000</b>	+ 54.9%	\$432,413	<b>\$449,218</b>	+ 3.9%
Percent of List Price Received*	94.4%	<b>99.8%</b>	+ 5.7%	96.5%	<b>96.6%</b>	+ 0.1%
Inventory of Homes for Sale	33	33	0.0%	—	—	—
Months Supply of Inventory	7.4	10.7	+ 44.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

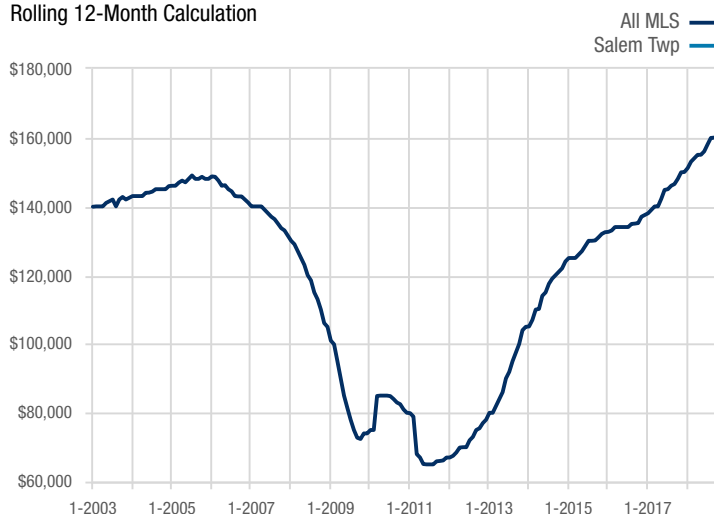
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.