

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Saline

Washtenaw County

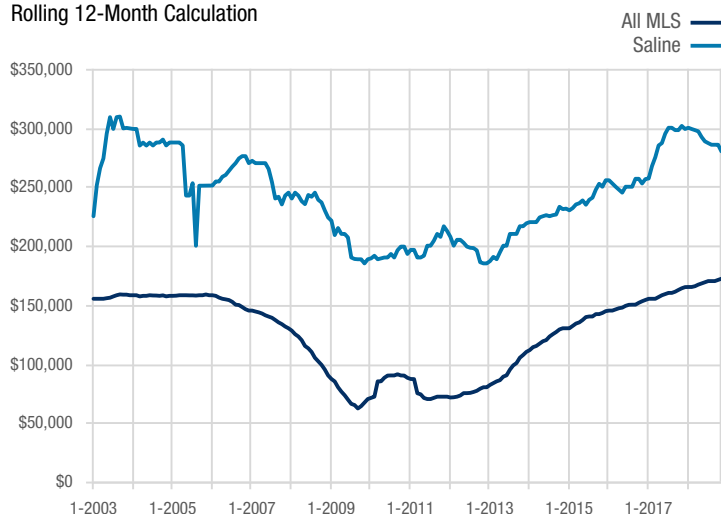
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	4	- 50.0%	140	159	+ 13.6%
Pending Sales	6	9	+ 50.0%	119	115	- 3.4%
Closed Sales	7	8	+ 14.3%	115	110	- 4.3%
Days on Market Until Sale	40	35	- 12.5%	39	32	- 17.9%
Median Sales Price*	\$361,425	\$294,000	- 18.7%	\$300,000	\$285,600	- 4.8%
Average Sales Price*	\$345,832	\$305,992	- 11.5%	\$300,167	\$297,466	- 0.9%
Percent of List Price Received*	97.7%	98.1%	+ 0.4%	98.5%	98.3%	- 0.2%
Inventory of Homes for Sale	20	31	+ 55.0%	—	—	—
Months Supply of Inventory	1.9	3.0	+ 57.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	1	- 50.0%	62	44	- 29.0%
Pending Sales	4	2	- 50.0%	58	35	- 39.7%
Closed Sales	5	3	- 40.0%	55	36	- 34.5%
Days on Market Until Sale	59	60	+ 1.7%	31	23	- 25.8%
Median Sales Price*	\$275,000	\$222,900	- 18.9%	\$175,000	\$195,450	+ 11.7%
Average Sales Price*	\$255,900	\$274,096	+ 7.1%	\$196,056	\$235,943	+ 20.3%
Percent of List Price Received*	100.5%	100.7%	+ 0.2%	101.3%	99.8%	- 1.5%
Inventory of Homes for Sale	22	18	- 18.2%	—	—	—
Months Supply of Inventory	4.2	6.0	+ 42.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

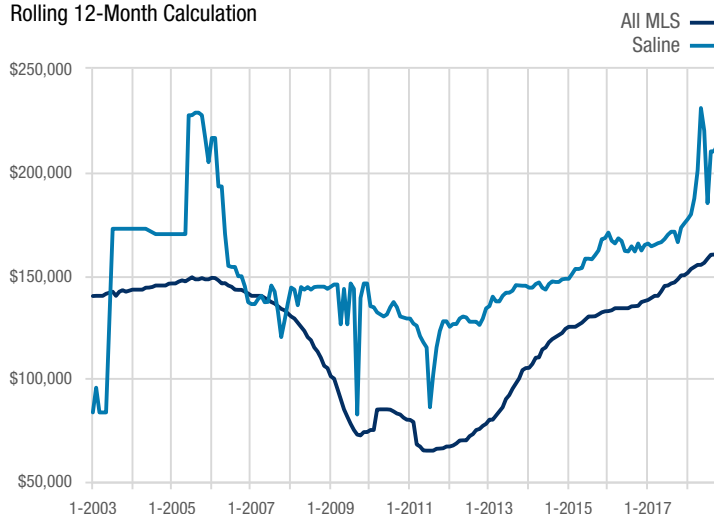
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.