

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Sanilac County

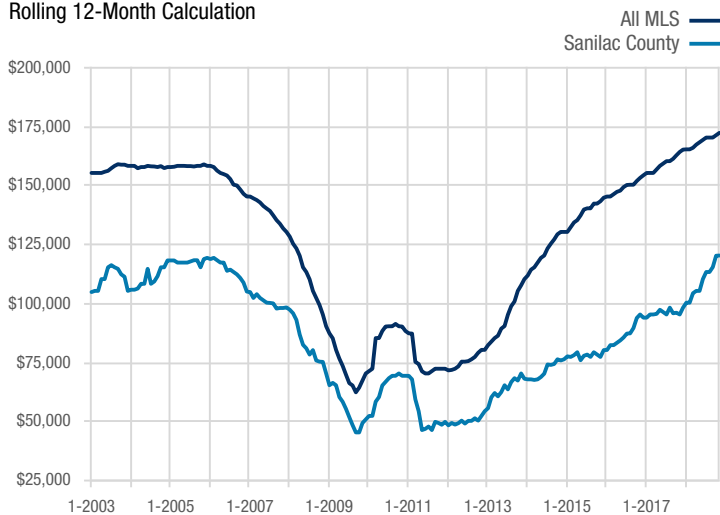
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	36	31	- 13.9%	593	621	+ 4.7%
Pending Sales	30	21	- 30.0%	377	388	+ 2.9%
Closed Sales	33	29	- 12.1%	380	372	- 2.1%
Days on Market Until Sale	78	63	- 19.2%	84	74	- 11.9%
Median Sales Price*	\$83,000	\$120,000	+ 44.6%	\$96,000	\$122,450	+ 27.6%
Average Sales Price*	\$104,920	\$151,549	+ 44.4%	\$124,871	\$156,192	+ 25.1%
Percent of List Price Received*	94.6%	94.1%	- 0.5%	95.3%	95.1%	- 0.2%
Inventory of Homes for Sale	181	183	+ 1.1%	—	—	—
Months Supply of Inventory	5.4	5.4	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	1	0.0%	13	14	+ 7.7%
Pending Sales	0	0	0.0%	9	14	+ 55.6%
Closed Sales	0	0	0.0%	9	14	+ 55.6%
Days on Market Until Sale	—	—	—	52	81	+ 55.8%
Median Sales Price*	—	—	—	\$130,000	\$148,000	+ 13.8%
Average Sales Price*	—	—	—	\$134,800	\$133,630	- 0.9%
Percent of List Price Received*	—	—	—	95.3%	94.1%	- 1.3%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.8	0.4	- 85.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

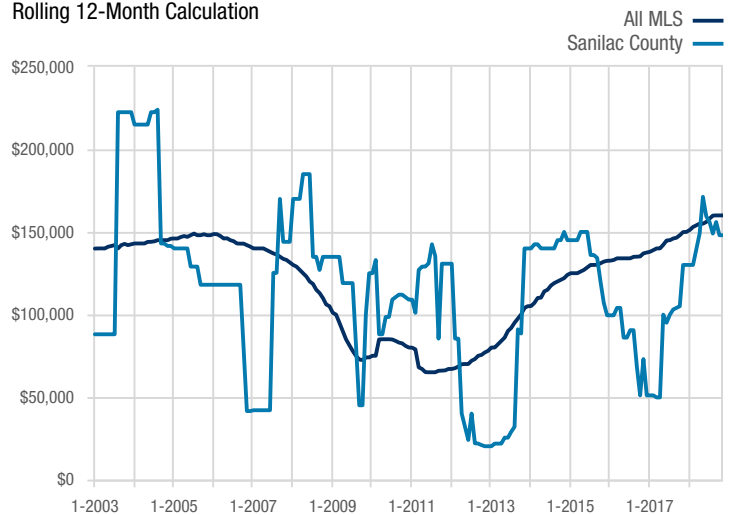
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.