

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Scio Twp

Washtenaw County

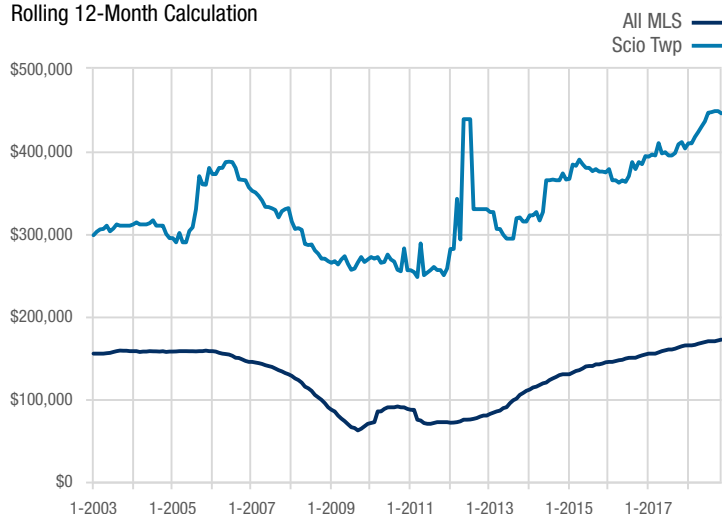
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	9	- 18.2%	157	155	- 1.3%
Pending Sales	9	9	0.0%	99	104	+ 5.1%
Closed Sales	6	11	+ 83.3%	98	101	+ 3.1%
Days on Market Until Sale	36	47	+ 30.6%	46	29	- 37.0%
Median Sales Price*	\$419,000	\$405,000	- 3.3%	\$409,750	\$450,000	+ 9.8%
Average Sales Price*	\$455,300	\$455,455	+ 0.0%	\$474,401	\$522,858	+ 10.2%
Percent of List Price Received*	95.9%	97.8%	+ 2.0%	97.8%	98.9%	+ 1.1%
Inventory of Homes for Sale	31	31	0.0%	—	—	—
Months Supply of Inventory	3.5	3.4	- 2.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	29	37	+ 27.6%
Pending Sales	1	1	0.0%	30	29	- 3.3%
Closed Sales	1	1	0.0%	31	28	- 9.7%
Days on Market Until Sale	142	70	- 50.7%	50	17	- 66.0%
Median Sales Price*	\$240,000	\$350,000	+ 45.8%	\$224,500	\$271,500	+ 20.9%
Average Sales Price*	\$240,000	\$350,000	+ 45.8%	\$237,172	\$289,095	+ 21.9%
Percent of List Price Received*	100.4%	92.1%	- 8.3%	99.1%	99.9%	+ 0.8%
Inventory of Homes for Sale	2	6	+ 200.0%	—	—	—
Months Supply of Inventory	0.8	2.1	+ 162.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

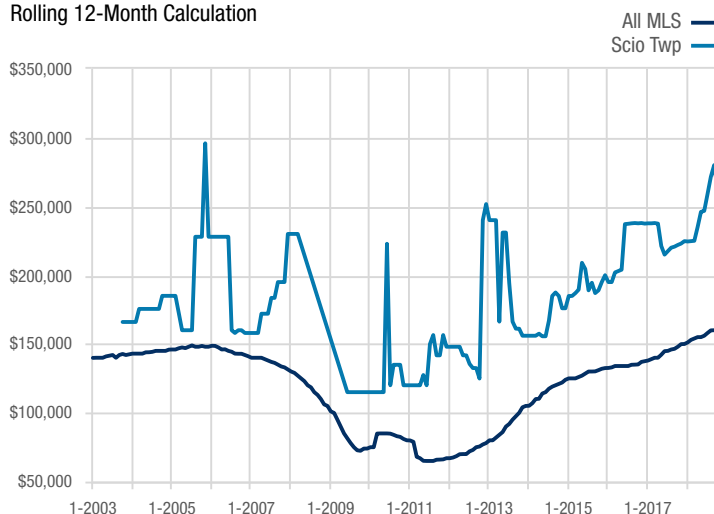
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.