

Local Market Update – November 2018

This is a research tool provided by Realcomp.



South Lyon

Oakland County

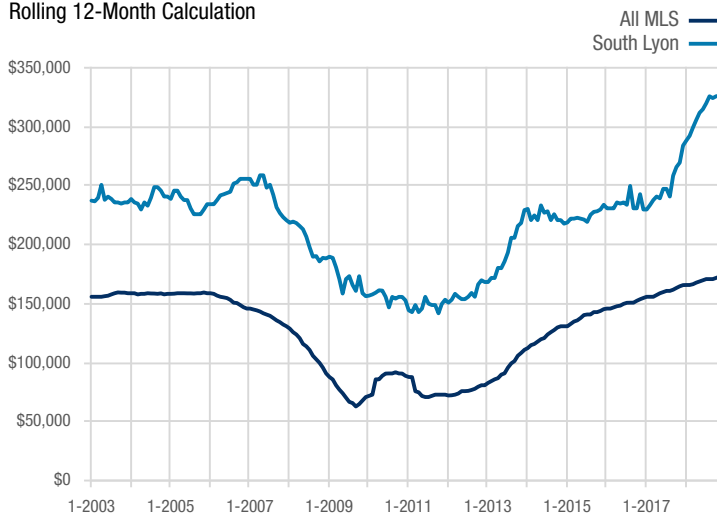
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	12	+ 200.0%	190	210	+ 10.5%
Pending Sales	6	7	+ 16.7%	149	140	- 6.0%
Closed Sales	12	8	- 33.3%	147	144	- 2.0%
Days on Market Until Sale	38	62	+ 63.2%	35	25	- 28.6%
Median Sales Price*	\$303,575	\$344,000	+ 13.3%	\$273,000	\$326,250	+ 19.5%
Average Sales Price*	\$297,110	\$323,685	+ 8.9%	\$281,199	\$319,696	+ 13.7%
Percent of List Price Received*	99.8%	98.0%	- 1.8%	99.2%	99.4%	+ 0.2%
Inventory of Homes for Sale	40	29	- 27.5%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	4	- 55.6%	167	143	- 14.4%
Pending Sales	5	4	- 20.0%	128	120	- 6.3%
Closed Sales	4	4	0.0%	130	117	- 10.0%
Days on Market Until Sale	6	33	+ 450.0%	21	23	+ 9.5%
Median Sales Price*	\$114,000	\$93,500	- 18.0%	\$91,450	\$116,900	+ 27.8%
Average Sales Price*	\$112,875	\$88,000	- 22.0%	\$107,171	\$117,307	+ 9.5%
Percent of List Price Received*	97.1%	99.0%	+ 2.0%	98.2%	97.6%	- 0.6%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

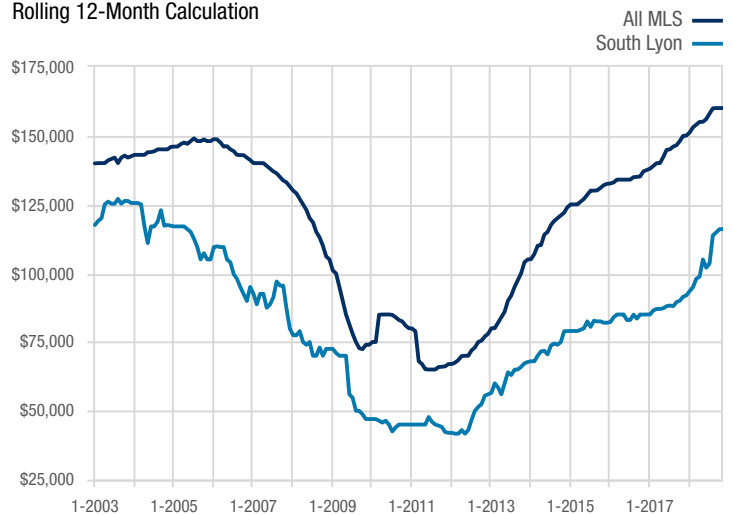
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.