

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Summit Twp

Jackson County

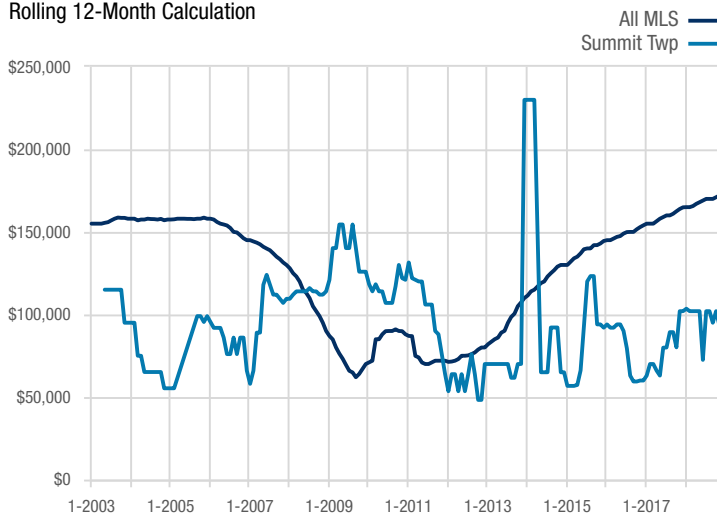
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	2	+ 100.0%	18	19	+ 5.6%
Pending Sales	1	3	+ 200.0%	12	12	0.0%
Closed Sales	2	1	- 50.0%	13	10	- 23.1%
Days on Market Until Sale	40	2	- 95.0%	35	54	+ 54.3%
Median Sales Price*	\$103,500	<b>\$91,500</b>	- 11.6%	\$102,000	<b>\$93,250</b>	- 8.6%
Average Sales Price*	\$103,500	<b>\$91,500</b>	- 11.6%	\$111,325	<b>\$114,800</b>	+ 3.1%
Percent of List Price Received*	95.5%	100.0%	+ 4.7%	94.4%	96.1%	+ 1.8%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	2.3	2.5	+ 8.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	14	33	+ 135.7%
Median Sales Price*	—	—	—	\$191,950	<b>\$210,000</b>	+ 9.4%
Average Sales Price*	—	—	—	\$191,950	<b>\$210,000</b>	+ 9.4%
Percent of List Price Received*	—	—	—	98.8%	95.5%	- 3.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

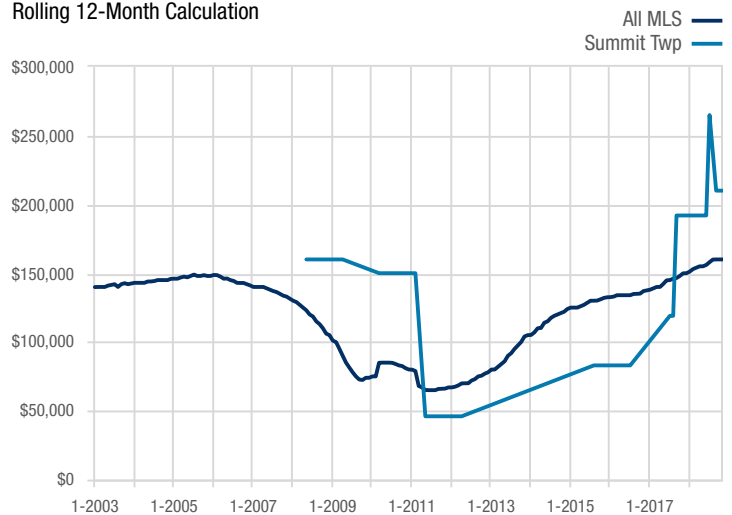
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.