

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Sumpter Twp

Wayne County

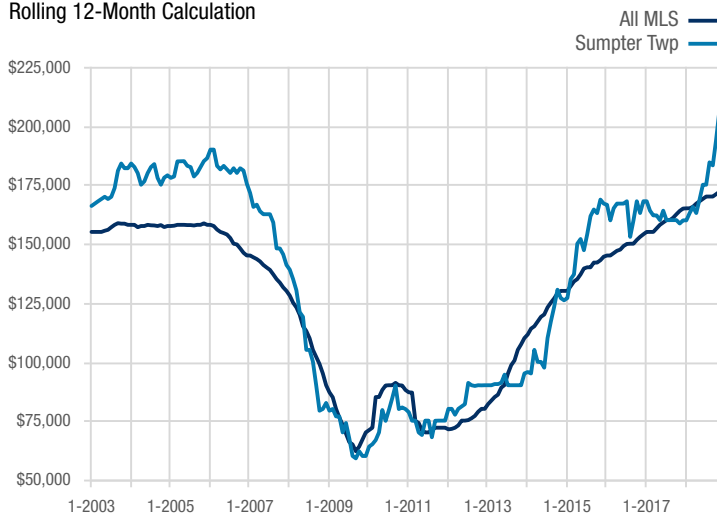
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	9	+ 50.0%	102	109	+ 6.9%
Pending Sales	5	5	0.0%	92	69	- 25.0%
Closed Sales	6	5	- 16.7%	91	68	- 25.3%
Days on Market Until Sale	20	15	- 25.0%	49	30	- 38.8%
Median Sales Price*	\$122,000	\$230,000	+ 88.5%	\$156,000	\$206,500	+ 32.4%
Average Sales Price*	\$127,667	\$224,700	+ 76.0%	\$162,314	\$208,543	+ 28.5%
Percent of List Price Received*	97.2%	100.6%	+ 3.5%	98.5%	98.0%	- 0.5%
Inventory of Homes for Sale	15	18	+ 20.0%	—	—	—
Months Supply of Inventory	1.8	2.9	+ 61.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

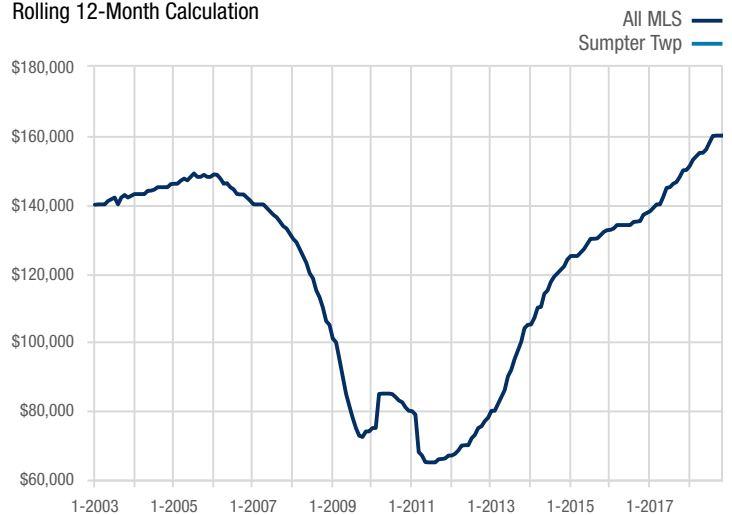
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.