

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Superior Twp

Washtenaw County

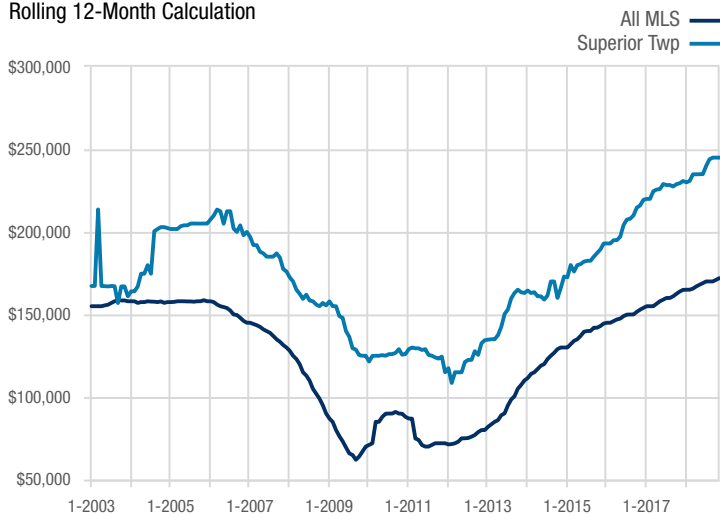
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	10	- 9.1%	212	195	- 8.0%
Pending Sales	10	10	0.0%	141	134	- 5.0%
Closed Sales	11	13	+ 18.2%	141	135	- 4.3%
Days on Market Until Sale	21	20	- 4.8%	41	28	- 31.7%
Median Sales Price*	\$251,300	\$250,000	- 0.5%	\$230,000	\$244,000	+ 6.1%
Average Sales Price*	\$241,176	\$369,069	+ 53.0%	\$298,559	\$304,371	+ 1.9%
Percent of List Price Received*	99.4%	96.4%	- 3.0%	98.6%	98.5%	- 0.1%
Inventory of Homes for Sale	44	28	- 36.4%	—	—	—
Months Supply of Inventory	3.5	2.4	- 31.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	3	0.0%	17	26	+ 52.9%
Pending Sales	0	1	—	12	20	+ 66.7%
Closed Sales	1	0	- 100.0%	12	18	+ 50.0%
Days on Market Until Sale	2	—	—	21	13	- 38.1%
Median Sales Price*	\$131,000	—	—	\$126,000	\$141,000	+ 11.9%
Average Sales Price*	\$131,000	—	—	\$112,858	\$141,500	+ 25.4%
Percent of List Price Received*	104.8%	—	—	101.4%	101.2%	- 0.2%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

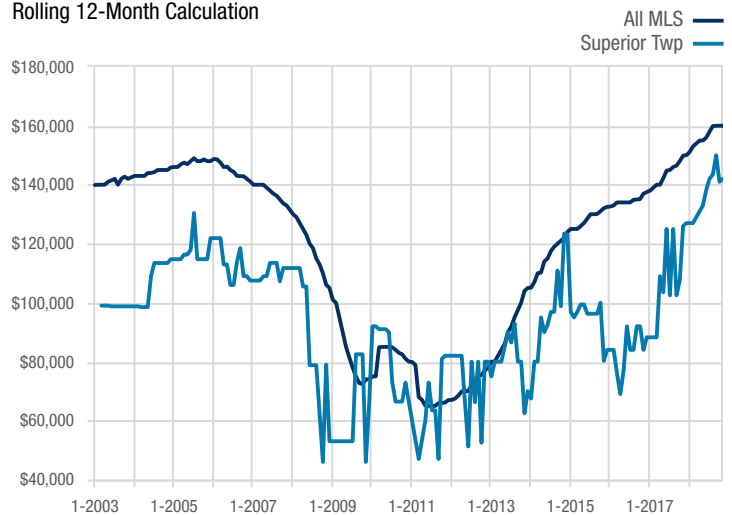
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.