Local Market Update – November 2018This is a research tool provided by Realcomp.



Sylvan Twp

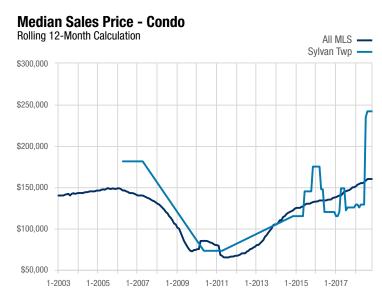
Washtenaw County

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	2	2	0.0%	29	18	- 37.9%		
Pending Sales	1	1	0.0%	15	12	- 20.0%		
Closed Sales	0	1	_	15	13	- 13.3%		
Days on Market Until Sale	_	13	_	37	104	+ 181.1%		
Median Sales Price*	_	\$380,000	_	\$250,000	\$365,000	+ 46.0%		
Average Sales Price*	_	\$380,000	_	\$319,753	\$494,023	+ 54.5%		
Percent of List Price Received*	_	100.0%	_	95.9%	96.8%	+ 0.9%		
Inventory of Homes for Sale	8	4	- 50.0%		_			
Months Supply of Inventory	5.3	3.1	- 41.5%					

Condo		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	0	0	0.0%	6	2	- 66.7%		
Pending Sales	0	0	0.0%	4	2	- 50.0%		
Closed Sales	0	0	0.0%	4	2	- 50.0%		
Days on Market Until Sale	_		_	34	20	- 41.2%		
Median Sales Price*	_		_	\$125,500	\$241,950	+ 92.8%		
Average Sales Price*	_		_	\$137,100	\$241,950	+ 76.5%		
Percent of List Price Received*	_		_	96.9%	95.9%	- 1.0%		
Inventory of Homes for Sale	2	0	- 100.0%		_	_		
Months Supply of Inventory	2.0		_					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.