Local Market Update – November 2018This is a research tool provided by Realcomp.



Taylor

Wayne County

Residential	November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	92	78	- 15.2%	1,031	1,052	+ 2.0%	
Pending Sales	68	69	+ 1.5%	731	770	+ 5.3%	
Closed Sales	76	56	- 26.3%	710	735	+ 3.5%	
Days on Market Until Sale	40	28	- 30.0%	38	32	- 15.8%	
Median Sales Price*	\$95,000	\$93,350	- 1.7%	\$90,000	\$100,000	+ 11.1%	
Average Sales Price*	\$104,778	\$109,288	+ 4.3%	\$98,122	\$109,849	+ 12.0%	
Percent of List Price Received*	98.5%	97.2%	- 1.3%	97.9%	97.7%	- 0.2%	
Inventory of Homes for Sale	233	144	- 38.2%				
Months Supply of Inventory	3.6	2.1	- 41.7%				

Condo		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	6	9	+ 50.0%	62	80	+ 29.0%		
Pending Sales	4	7	+ 75.0%	47	65	+ 38.3%		
Closed Sales	6	3	- 50.0%	46	61	+ 32.6%		
Days on Market Until Sale	28	12	- 57.1%	27	31	+ 14.8%		
Median Sales Price*	\$79,000	\$40,500	- 48.7%	\$92,450	\$70,000	- 24.3%		
Average Sales Price*	\$91,000	\$71,400	- 21.5%	\$94,146	\$75,398	- 19.9%		
Percent of List Price Received*	97.5%	96.1%	- 1.4%	95.9%	95.4%	- 0.5%		
Inventory of Homes for Sale	25	16	- 36.0%		_			
Months Supply of Inventory	5.8	2.5	- 56.9%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.