

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Tecumseh Twp

Lenawee County

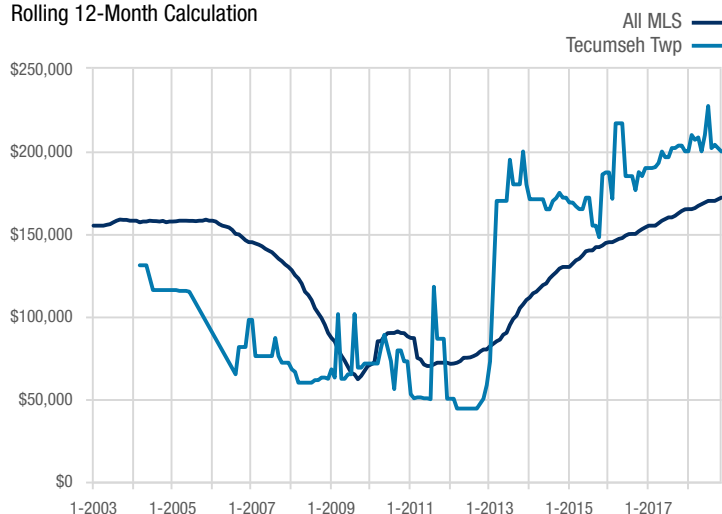
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	1	- 66.7%	33	26	- 21.2%
Pending Sales	1	1	0.0%	37	20	- 45.9%
Closed Sales	1	3	+ 200.0%	35	22	- 37.1%
Days on Market Until Sale	117	70	- 40.2%	85	79	- 7.1%
Median Sales Price*	\$310,000	<b>\$191,500</b>	- 38.2%	\$207,000	<b>\$201,950</b>	- 2.4%
Average Sales Price*	\$310,000	<b>\$208,833</b>	- 32.6%	\$207,529	<b>\$232,577</b>	+ 12.1%
Percent of List Price Received*	96.9%	<b>100.0%</b>	+ 3.2%	97.5%	<b>98.9%</b>	+ 1.4%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	1.1	<b>3.7</b>	+ 236.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	76	—	—
Median Sales Price*	—	—	—	\$130,000	—	—
Average Sales Price*	—	—	—	\$130,000	—	—
Percent of List Price Received*	—	—	—	96.4%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

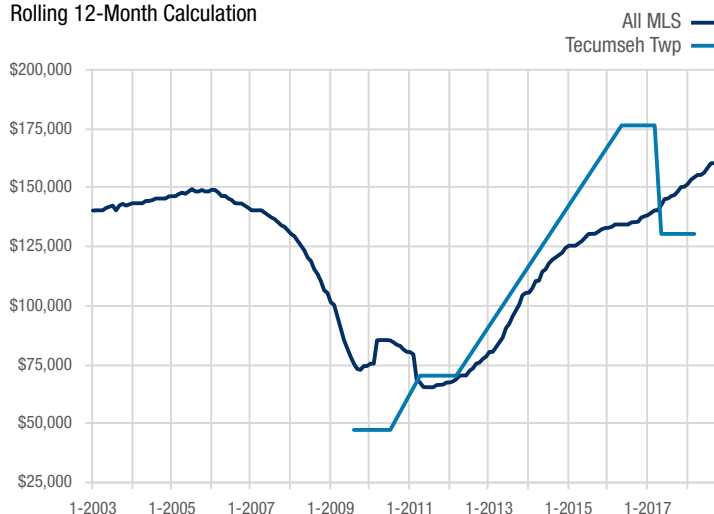
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.