

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Tecumseh

Lenawee County

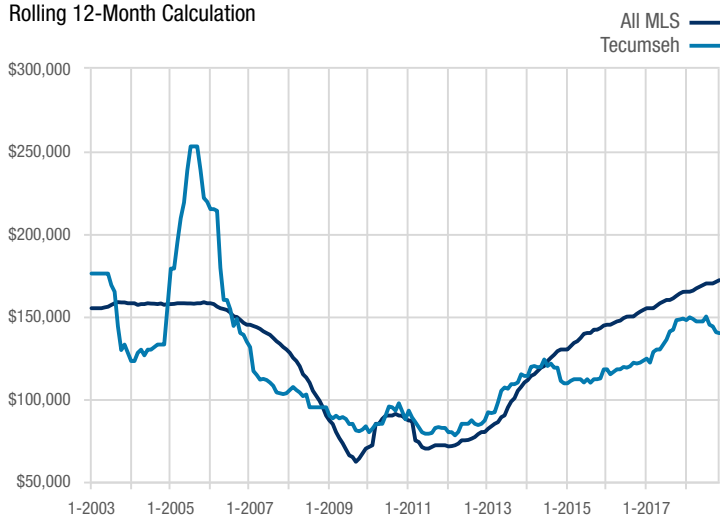
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	6	+ 20.0%	156	144	- 7.7%
Pending Sales	7	4	- 42.9%	151	117	- 22.5%
Closed Sales	14	8	- 42.9%	153	115	- 24.8%
Days on Market Until Sale	59	114	+ 93.2%	78	60	- 23.1%
Median Sales Price*	\$159,600	\$145,750	- 8.7%	\$148,500	\$139,900	- 5.8%
Average Sales Price*	\$178,550	\$154,175	- 13.7%	\$159,480	\$155,460	- 2.5%
Percent of List Price Received*	96.4%	96.4%	0.0%	98.5%	98.4%	- 0.1%
Inventory of Homes for Sale	27	36	+ 33.3%	—	—	—
Months Supply of Inventory	2.1	3.5	+ 66.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	3	- 25.0%	38	28	- 26.3%
Pending Sales	1	0	- 100.0%	24	27	+ 12.5%
Closed Sales	2	0	- 100.0%	24	28	+ 16.7%
Days on Market Until Sale	20	—	—	95	89	- 6.3%
Median Sales Price*	\$182,960	—	—	\$192,465	\$179,250	- 6.9%
Average Sales Price*	\$182,960	—	—	\$165,150	\$173,018	+ 4.8%
Percent of List Price Received*	105.0%	—	—	101.2%	102.0%	+ 0.8%
Inventory of Homes for Sale	9	9	0.0%	—	—	—
Months Supply of Inventory	3.8	3.0	- 21.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

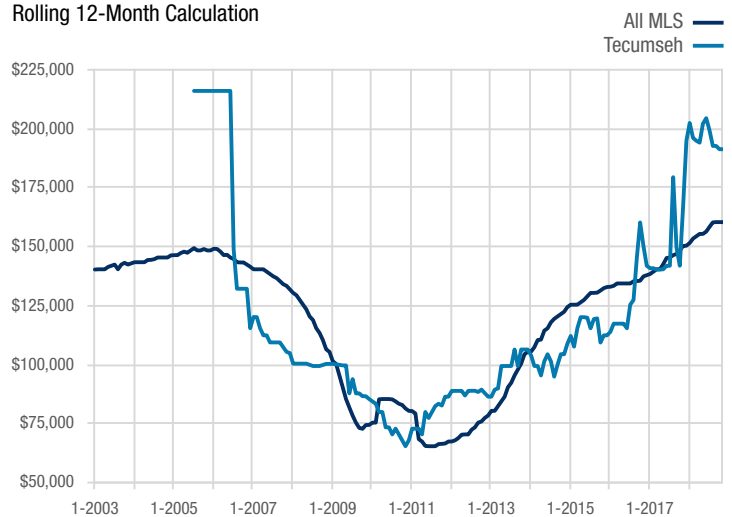
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.