

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Trenton

Wayne County

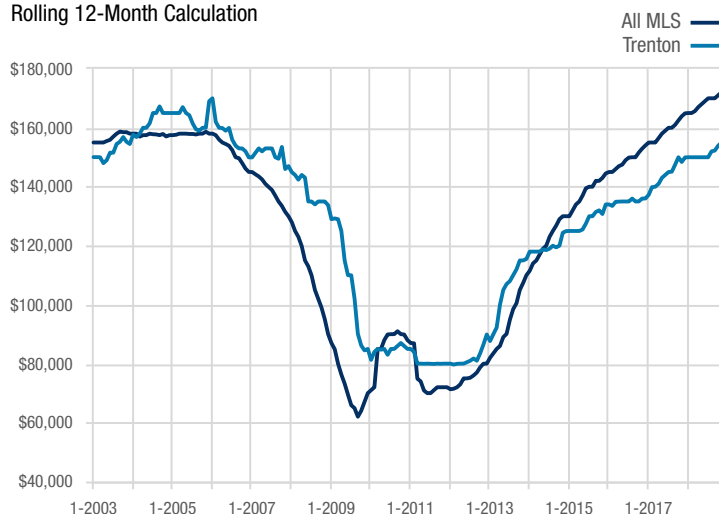
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	19	30	+ 57.9%	296	295	- 0.3%
Pending Sales	17	21	+ 23.5%	230	220	- 4.3%
Closed Sales	19	18	- 5.3%	228	209	- 8.3%
Days on Market Until Sale	24	24	0.0%	31	28	- 9.7%
Median Sales Price*	\$146,000	\$155,500	+ 6.5%	\$149,950	\$155,000	+ 3.4%
Average Sales Price*	\$149,311	\$174,139	+ 16.6%	\$154,623	\$161,836	+ 4.7%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	98.0%	98.4%	+ 0.4%
Inventory of Homes for Sale	66	41	- 37.9%	—	—	—
Months Supply of Inventory	3.2	2.1	- 34.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	6	- 14.3%	88	89	+ 1.1%
Pending Sales	2	7	+ 250.0%	59	69	+ 16.9%
Closed Sales	5	6	+ 20.0%	58	65	+ 12.1%
Days on Market Until Sale	58	27	- 53.4%	46	32	- 30.4%
Median Sales Price*	\$69,000	\$82,000	+ 18.8%	\$71,500	\$78,000	+ 9.1%
Average Sales Price*	\$68,080	\$94,333	+ 38.6%	\$97,116	\$102,592	+ 5.6%
Percent of List Price Received*	95.0%	96.2%	+ 1.3%	96.3%	97.8%	+ 1.6%
Inventory of Homes for Sale	33	14	- 57.6%	—	—	—
Months Supply of Inventory	6.6	2.3	- 65.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

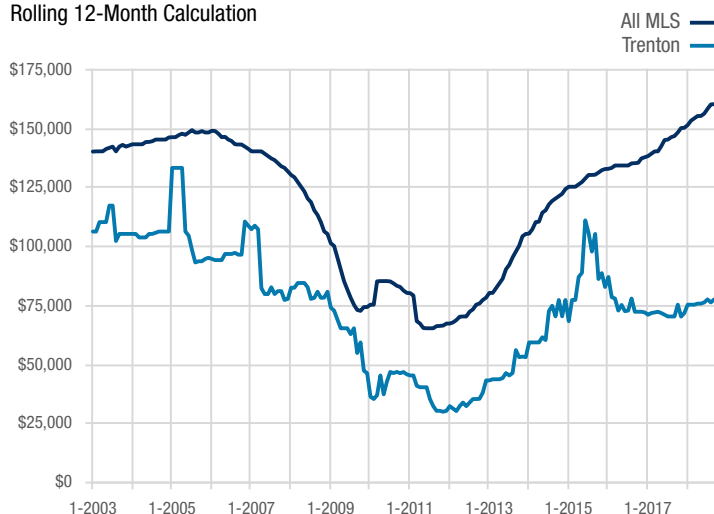
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.