

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Utica

Macomb County

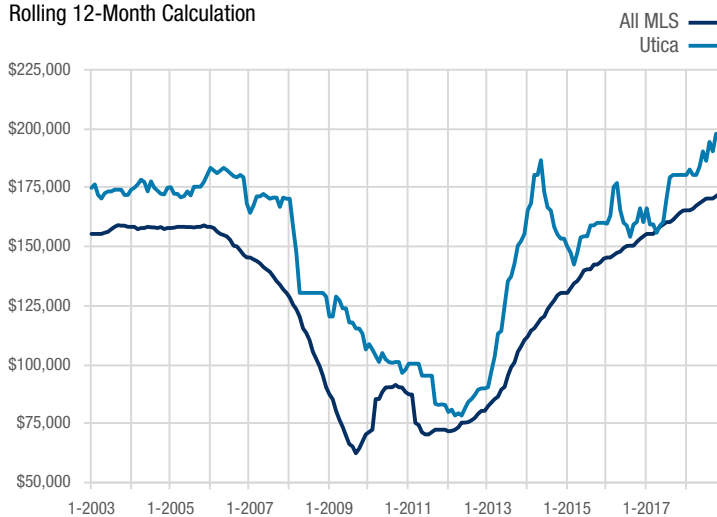
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	3	- 25.0%	49	65	+ 32.7%
Pending Sales	3	6	+ 100.0%	45	49	+ 8.9%
Closed Sales	1	2	+ 100.0%	43	45	+ 4.7%
Days on Market Until Sale	26	7	- 73.1%	22	18	- 18.2%
Median Sales Price*	\$200,000	\$192,500	- 3.8%	\$184,600	\$199,000	+ 7.8%
Average Sales Price*	\$200,000	\$192,500	- 3.8%	\$183,310	\$198,434	+ 8.3%
Percent of List Price Received*	100.1%	100.3%	+ 0.2%	98.0%	99.0%	+ 1.0%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	5	+ 400.0%	35	47	+ 34.3%
Pending Sales	0	5	—	29	34	+ 17.2%
Closed Sales	1	2	+ 100.0%	28	29	+ 3.6%
Days on Market Until Sale	64	0	- 100.0%	31	27	- 12.9%
Median Sales Price*	\$185,000	\$71,250	- 61.5%	\$151,250	\$150,000	- 0.8%
Average Sales Price*	\$185,000	\$71,250	- 61.5%	\$131,220	\$133,513	+ 1.7%
Percent of List Price Received*	100.3%	95.1%	- 5.2%	97.3%	95.2%	- 2.2%
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

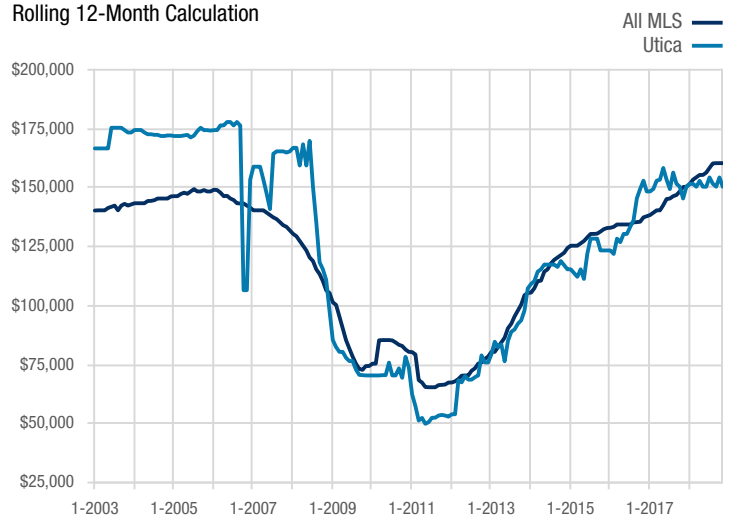
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.