

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Van Buren Twp

Wayne County

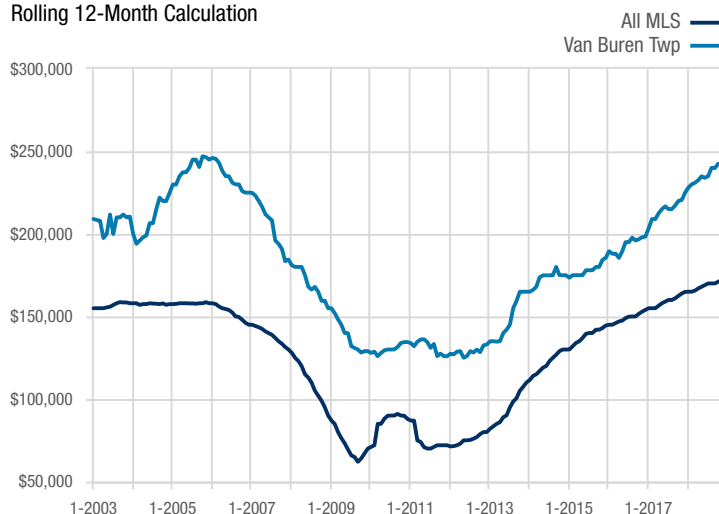
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	25	27	+ 8.0%	383	382	- 0.3%
Pending Sales	18	13	- 27.8%	285	283	- 0.7%
Closed Sales	16	23	+ 43.8%	281	284	+ 1.1%
Days on Market Until Sale	32	26	- 18.8%	34	38	+ 11.8%
Median Sales Price*	\$218,000	<b>\$204,000</b>	- 6.4%	\$225,000	<b>\$245,000</b>	+ 8.9%
Average Sales Price*	\$215,825	<b>\$209,937</b>	- 2.7%	\$216,370	<b>\$240,219</b>	+ 11.0%
Percent of List Price Received*	97.8%	<b>98.8%</b>	+ 1.0%	98.7%	<b>99.4%</b>	+ 0.7%
Inventory of Homes for Sale	90	75	- 16.7%	—	—	—
Months Supply of Inventory	3.6	2.9	- 19.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	9	0.0%	87	92	+ 5.7%
Pending Sales	3	6	+ 100.0%	72	79	+ 9.7%
Closed Sales	8	8	0.0%	77	75	- 2.6%
Days on Market Until Sale	31	32	+ 3.2%	21	22	+ 4.8%
Median Sales Price*	\$100,750	<b>\$132,500</b>	+ 31.5%	\$115,000	<b>\$125,000</b>	+ 8.7%
Average Sales Price*	\$110,188	<b>\$125,000</b>	+ 13.4%	\$116,334	<b>\$130,979</b>	+ 12.6%
Percent of List Price Received*	99.4%	<b>96.7%</b>	- 2.7%	98.2%	<b>99.0%</b>	+ 0.8%
Inventory of Homes for Sale	12	11	- 8.3%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

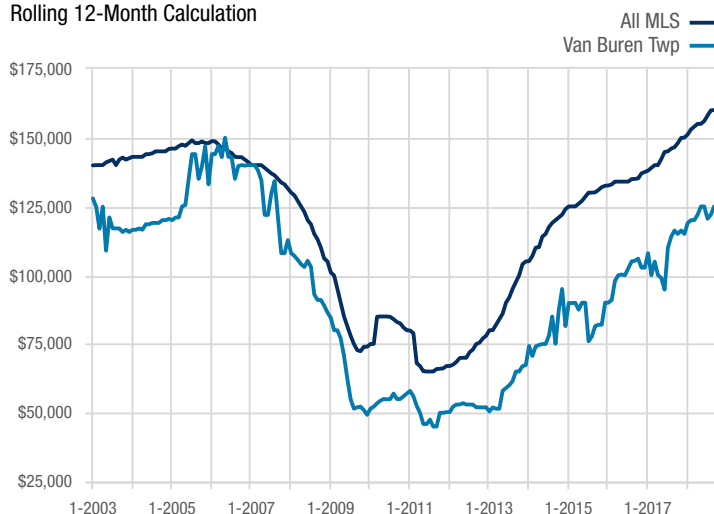
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.