

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Vienna Twp

Genesee County

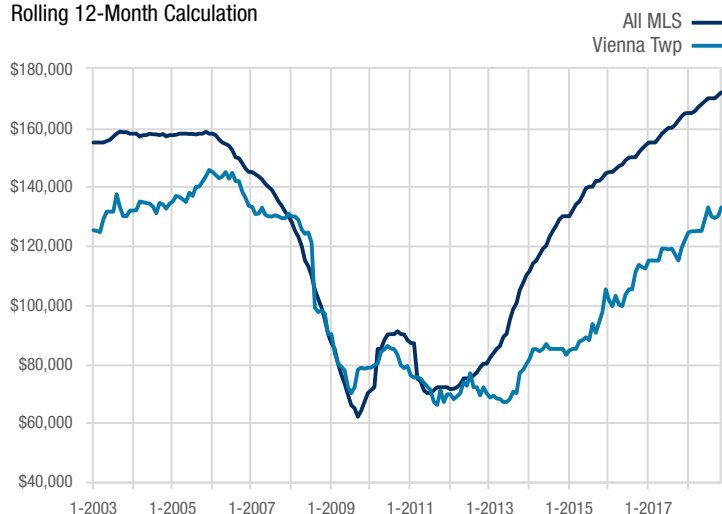
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	15	+ 50.0%	179	186	+ 3.9%
Pending Sales	14	11	- 21.4%	148	142	- 4.1%
Closed Sales	19	9	- 52.6%	146	148	+ 1.4%
Days on Market Until Sale	32	24	- 25.0%	68	42	- 38.2%
Median Sales Price*	\$125,000	\$185,000	+ 48.0%	\$120,200	\$133,000	+ 10.6%
Average Sales Price*	\$137,163	\$175,655	+ 28.1%	\$137,327	\$146,308	+ 6.5%
Percent of List Price Received*	104.1%	97.3%	- 6.5%	99.4%	99.4%	0.0%
Inventory of Homes for Sale	45	43	- 4.4%	—	—	—
Months Supply of Inventory	3.3	3.4	+ 3.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	1	0.0%	21	17	- 19.0%
Pending Sales	2	1	- 50.0%	19	15	- 21.1%
Closed Sales	2	3	+ 50.0%	18	15	- 16.7%
Days on Market Until Sale	30	7	- 76.7%	47	27	- 42.6%
Median Sales Price*	\$185,560	\$142,000	- 23.5%	\$146,300	\$149,900	+ 2.5%
Average Sales Price*	\$185,560	\$163,908	- 11.7%	\$151,218	\$160,542	+ 6.2%
Percent of List Price Received*	100.0%	98.7%	- 1.3%	98.6%	98.4%	- 0.2%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.6	1.6	+ 166.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

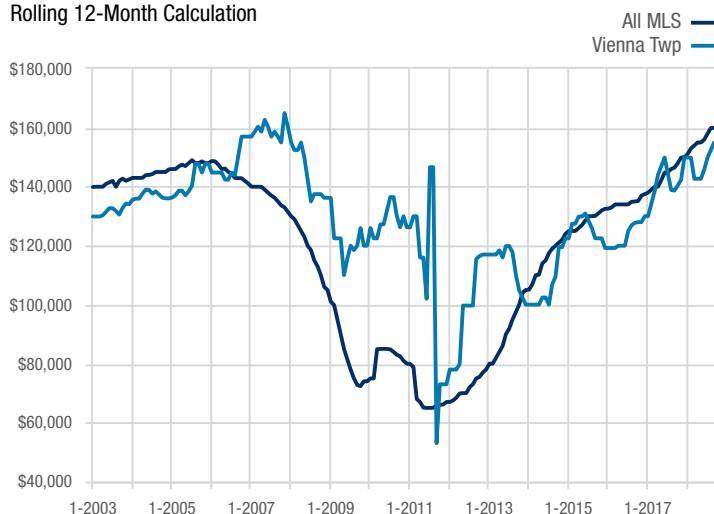
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.